

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
D E & J L Ayers Limited



D E & J L Ayers Limited

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for the Year Ended 30 April 2019

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D E & J L Ayers Limited
Company Information
for the Year Ended 30 April 2019

DIRECTORS:

D E Ayers
Mrs J L Ayers

SECRETARY:

REGISTERED OFFICE:

1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

REGISTERED NUMBER:

08986139 (England and Wales)

ACCOUNTANTS:

Greenwood Williams Ltd
1st Floor, The Syms Building
Bumpers Way, Bumpers Farm
Chippenham
Wiltshire
SN14 6LH

Statement of Financial Position
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		3,414		4,070
CURRENT ASSETS					
Debtors	5	64,536		32,197	
Cash at bank		938,134		727,662	
		1,002,670		759,859	
CREDITORS					
Amounts falling due within one year	6	60,526		71,487	
NET CURRENT ASSETS			942,144		688,372
TOTAL ASSETS LESS CURRENT LIABILITIES			945,558		692,442
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			945,458		692,342
			945,558		692,442

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

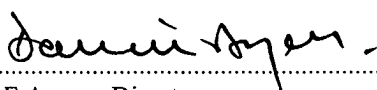
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23.1.2020 and were signed on its behalf by:


D E Ayers - Director

1. **STATUTORY INFORMATION**

D E & J L Ayers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

D E & J L Ayers Limited

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 May 2018
and 30 April 2019

6,409

DEPRECIATION

At 1 May 2018
Charge for year

2,339
656

At 30 April 2019

2,995

NET BOOK VALUE

At 30 April 2019

3,414

At 30 April 2018

4,070

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Trade debtors	54,519	25,244
Other debtors	10,017	6,953
	<u>64,536</u>	<u>32,197</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Taxation and social security	59,527	40,443
Other creditors	999	31,044
	<u>60,526</u>	<u>71,487</u>