

Registered Number: 08984645
England and Wales

BIG DATA MINING LTD

Abridged Accounts

Period of accounts

Start date: 01 October 2021

End date: 30 September 2022

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BIG DATA MINING LTD
Statement of Financial Position
As at 30 September 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	4	2,542	3,026
		2,542	3,026
Current assets			
Debtors: amounts falling due within one year		76,979	33,793
Investments		0	40,000
Cash at bank and in hand		6,331	15,339
		83,310	89,132
Creditors: amount falling due within one year		(88,789)	(55,672)
Net current liabilities		(5,479)	33,460
Total assets less current liabilities		(2,937)	36,486
Creditors: amount falling due after more than one year		(28,016)	(36,348)
Net liabilities		(30,953)	138
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(31,053)	38
Shareholder's funds		(30,953)	138

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 June 2023 and were signed by:

VARA PRASAD INAMPUDI
Director

BIG DATA MINING LTD
Notes to the Abridged Financial Statements
For the year ended 30 September 2022

General Information

BIG DATA MINING LTD is a private company, limited by shares, registered in England and Wales, registration number 08984645, registration address Room 5, Ground Floor Courtney House, 12 Dudley Street, Luton, LU2 0NT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	18 Reducing Balance
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Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Staff Costs

3. Average number of employees

Average number of employees during the year was 6 (2021 : 6).

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 October 2021	-	6,907	6,907
Additions	643	-	643
Disposals	-	(2,957)	(2,957)
At 30 September 2022	643	3,950	4,593
Depreciation			
At 01 October 2021	-	3,881	3,881
Charge for year	191	937	1,128
On disposals	-	(2,958)	(2,958)
At 30 September 2022	191	1,860	2,051
Net book values			
Closing balance as at 30 September 2022	452	2,090	2,542
Opening balance as at 01 October 2021	-	3,026	3,026

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.