

**REGISTERED NUMBER: 08983235 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Andrews Contracts Limited**

Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

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**for the Year Ended 31 March 2019**

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**Andrews Contracts Limited**

**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTOR:**

D T Andrews

**REGISTERED OFFICE:**

Frog Lane  
Off Marsh Way  
Rainham  
Essex  
RM13 8UG

**REGISTERED NUMBER:**

08983235 (England and Wales)

**ACCOUNTANTS:**

Fitzgerald Mithia Springer Limited  
Chartered Accountants  
67 Westow Street  
Upper Norwood  
London  
SE19 3RW

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,641,906		1,641,906
<b>CURRENT ASSETS</b>					
Debtors	5	162,332		165,630	
Cash at bank		<u>104,621</u>		<u>81,740</u>	
		266,953		247,370	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,080,865</u>		<u>1,055,351</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(813,912)</u>		<u>(807,981)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			827,994		833,925
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>698,128</u>		<u>749,569</u>
<b>NET ASSETS</b>			<u>129,866</u>		<u>84,356</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		300		300
Share premium			51,800		51,800
Retained earnings			<u>77,766</u>		<u>32,256</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>129,866</u>		<u>84,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 August 2019 and were signed by:

D T Andrews - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Andrews Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

**Turnover**

Turnover represents rent receivable.

**Investment property**

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. The investment properties which were acquired in the previous and current year are considered by the director to be at fair value at 31 March 2018.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2018	
and 31 March 2019	<u>1,641,906</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1,641,906</u>
At 31 March 2018	<u>1,641,906</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>79,626</b>	52,750
Other debtors	<u><b>82,706</b></u>	<u>112,880</u>
	<u><b>162,332</b></u>	<u>165,630</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2019**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>51,421</b>	49,456
Trade creditors	<b>196</b>	8,323
Taxation and social security	<b>24,805</b>	30,829
Other creditors	<b>1,004,443</b>	966,743
	<b><u>1,080,865</u></b>	<b><u>1,055,351</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>698,128</u></b>	<b><u>749,569</u></b>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years by instalments	<b><u>468,491</u></b>	<b><u>529,733</u></b>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>749,549</u></b>	<b><u>799,025</u></b>

The bank loan is secured by way of a fixed and floating charge over the company's current and future assets.

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
100	Ordinary A	£1	<b>100</b>	100
100	Ordinary B	£1	<b>100</b>	100
100	Ordinary C	£1	<b>100</b>	100
			<b><u>300</u></b>	<b><u>300</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.