

Unaudited Financial Statements for the Year Ended 31 March 2016

for

Andrews Contracts Limited

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for the Year Ended 31 March 2016

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Andrews Contracts Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

D T Andrews

REGISTERED OFFICE:

67 Westow Street
Upper Norwood
London
SE19 3RW

REGISTERED NUMBER:

08983235 (England and Wales)

ACCOUNTANTS:

Fitzgerald Mithia Springer Limited
Chartered Accountants
67 Westow Street
Upper Norwood
London
SE19 3RW

Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	5		1,439,406		-
CURRENT ASSETS					
Debtors	6	242,791		129,264	
Cash at bank		<u>2,121</u>		<u>-</u>	
		244,912		129,264	
CREDITORS					
Amounts falling due within one year	7	<u>833,553</u>		<u>129,164</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(588,641)</u>		<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			850,765		100
CREDITORS					
Amounts falling due after more than one year	8		<u>846,418</u>		<u>-</u>
NET ASSETS			<u>4,347</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,247</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>4,347</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 November 2016 and were signed by:

D T Andrews - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

Andrews Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102. There were no transition adjustments.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain financial assets and liabilities measured at fair value.

Turnover

Turnover represents rent receivable.

Investment property

Investment properties are initially recognised at cost which includes purchase cost and any directly attributable expenditure. The investment property was acquired during the year and is considered to be at fair value at 31 March 2016.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	1,439,406
At 31 March 2016	1,439,406
NET BOOK VALUE	
At 31 March 2016	1,439,406

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	33,750	-
Other debtors	209,041	129,264
	242,791	129,264

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	45,518	-
Trade creditors	15,057	-
Taxation and social security	1,137	-
Other creditors	771,841	129,164
	<u>833,553</u>	<u>129,164</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Bank loans	<u>846,418</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans over 5 years by instalments	<u>644,387</u>	<u>-</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016	2015
	£	£
Bank loans	<u>891,936</u>	<u>-</u>

The bank loan is secured by way of a fixed and floating charge over the company's current and future assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.