REGISTERED NUMBER: 08979746 (England and Wales)

Sign Concepts Ltd

Unaudited Financial Statements

for the Year Ended 31 March 2017

Simon Hart ACCA
Hart Wright Accounting
Chartered Certified Accountants
7 Henry St
Keighley
West Yorkshire
BD21 3DR

Contents of the Financial Statements for the year ended 31 March 2017

Sign Concepts Ltd

Company Information
for the year ended 31 March 2017

DIRECTORS:	L Burnett A Grainger
REGISTERED OFFICE:	7 Henry St Keighley West Yorkshire BD21 3DR
REGISTERED NUMBER:	08979746 (England and Wales)
ACCOUNTANTS:	Simon Hart ACCA Hart Wright Accounting Chartered Certified Accountants 7 Henry St Keighley West Yorkshire BD21 3DR

Statement of Financial Position
31 March 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	12,000	14,000
Tangible assets	5	5,724	7,250
		17,724	21,250
CURRENT ASSETS			
Stocks		4,000	2,000
Debtors	6	82,746	78,702
Cash at bank and in hand		13,446	19,991
		100,192	100,693
CREDITORS			
Amounts falling due within one year	7	(115,815)	(121,413)
NET CURRENT LIABILITIES		(15,623)	(20,720)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,101	530
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		2,001	430
SHAREHOLDERS' FUNDS		2,101	530

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

L Burnett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 March 2017

1. STATUTORY INFORMATION

Sign Concepts Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 April 2016			
and 31 March 2017	11,000	11,000	22,000
AMORTISATION			
At 1 April 2016	4,000	4,000	8,000
Charge for year	1,000	1,000	2,000
At 31 March 2017	5,000	5,000	10,000
NET BOOK VALUE			
At 31 March 2017	6,000	6,000	12,000
At 31 March 2016	7,000	7,000	14,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016	
and 31 March 2017	13,800
DEPRECIATION	
At 1 April 2016	6,550
Charge for year	1,526
At 31 March 2017	8,076
NET BOOK VALUE	
At 31 March 2017	5,724
At 31 March 2016	7,250

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	66,477	78,702
Amounts recoverable on contract	15,817	-
Other debtors	452	-
	82,746	78,702

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	20,304	7,528
Taxation and social security	30,343	34,860
Other creditors	65,168	79,025
	115,815	121,413

8. RELATED PARTY DISCLOSURES

Mrs V Burnett who is the wife of one of the shareholders, owns the property at Gower Street from which the company trades. Rent paid to Mrs Burnett for the use of the property amounted to £8,400 in the year under review.

All transactions were undertaken in the ordinary course of business under normal commercial terms.