

# N H Medics Services

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Bracey's Accountants (Medical) Limited  
Chartered Certified Accountant  
Unit 1 The Cam Centre  
Wilbury Way  
Hitchin  
Herts  
SG4 0TW

# N H Medics Services

## Contents

Company Information	<u>1</u>
Strategic Report	<u>2</u>
Directors' Report	<u>3</u>
Accountants' Report	<u>4</u>
Profit and Loss Account	<u>5</u>
Statement of Comprehensive Income	<u>6</u>
Balance Sheet	<u>7</u>
Statement of Changes in Equity	<u>8</u>
Notes to the Financial Statements	<u>9</u> to <u>13</u>
Detailed Profit and Loss Account	<u>14</u> to <u>15</u>

## **N H Medics Services**

### **Company Information**

<b>Directors</b>	Dr Nadia Hussain Mr Imran Hussain
<b>Registered office</b>	Bracey's Accountants (Medical) Limited 18-20 High Street Stevenage Hertfordshire SG1 3EJ
<b>Accountants</b>	Bracey's Accountants (Medical) Limited Chartered Certified Accountant Unit 1 The Cam Centre Wilbury Way Hitchin Herts SG4 0TW

## **N H Medics Services**

### **Strategic Report for the Year Ended 31 March 2019**

The directors present their strategic report for the year ended 31 March 2019.

#### **Principal activity**

The principal activity of the company is General Practitioner

Approved by the Board on 31 May 2019 and signed on its behalf by:

.....  
Dr Nadia Hussain  
Director

## **N H Medics Services**

### **Directors' Report for the Year Ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

#### **Directors of the company**

The directors who held office during the year were as follows:

Dr Nadia Hussain

Mr Imran Hussain

#### **Financial instruments**

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31 May 2019 and signed on its behalf by:

.....  
Dr Nadia Hussain  
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
N H Medics Services  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of N H Medics Services for the year ended 31 March 2019 as set out on pages 5 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of N H Medics Services, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of N H Medics Services and state those matters that we have agreed to state to the Board of Directors of N H Medics Services, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than N H Medics Services and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that N H Medics Services has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of N H Medics Services. You consider that N H Medics Services is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of N H Medics Services. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Bracey's Accountants (Medical) Limited  
Chartered Certified Accountant  
Unit 1 The Cam Centre  
Wilbury Way  
Hitchin  
Herts  
SG4 0TW

31 May 2019

## N H Medics Services

### Profit and Loss Account for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Turnover	<u>3</u>	152,018	148,303
Administrative expenses		<u>(49,712)</u>	<u>(43,801)</u>
Operating profit	<u>4</u>	<u>102,306</u>	<u>104,502</u>
Profit before tax		102,306	104,502
Taxation	<u>7</u>	<u>(19,438)</u>	<u>(19,755)</u>
Profit for the financial year		<u><u>82,868</u></u>	<u><u>84,747</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 9 to 13 form an integral part of these financial statements.

## **N H Medics Services**

### **Statement of Comprehensive Income for the Year Ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Profit for the year	<u>82,868</u>	<u>84,747</u>
Total comprehensive income for the year	<u><u>82,868</u></u>	<u><u>84,747</u></u>

The notes on pages 9 to 13 form an integral part of these financial statements.



# N H Medics Services

**(Registration number: 08979405)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	<u>9</u>	13,340	9,317
Cash at bank and in hand		55,960	75,128
		69,300	84,445
<b>Creditors:</b> Amounts falling due within one year	<u>11</u>	(25,126)	(47,139)
<b>Net assets</b>		44,174	37,306
<b>Capital and reserves</b>			
Called up share capital	<u>12</u>	2	2
Profit and loss account		44,172	37,304
<b>Total equity</b>		44,174	37,306

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 31 May 2019 and signed on its behalf by:

.....

Dr Nadia Hussain  
Director

The notes on pages 9 to 13 form an integral part of these financial statements.  
Page 7

## N H Medics Services

### Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital £	Profit and loss account £	Total £
At 1 April 2018	2	37,304	37,306
Profit for the year	-	82,868	82,868
	-	82,868	82,868
Total comprehensive income	-	82,868	82,868
Dividends	-	(76,000)	(76,000)
At 31 March 2019	2	44,172	44,174

  

	Share capital £	Profit and loss account £	Total £
At 1 May 2017	2	25,557	25,559
Profit for the year	-	84,747	84,747
	-	84,747	84,747
Total comprehensive income	-	84,747	84,747
Dividends	-	(73,000)	(73,000)
At 31 March 2018	2	37,304	37,306

The notes on pages 9 to 13 form an integral part of these financial statements.

# **N H Medics Services**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:  
Bracey's Accountants (Medical) Limited  
18-20 High Street  
Stevenage  
Hertfordshire  
SG1 3EJ  
United Kingdom

These financial statements were authorised for issue by the Board on 31 May 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

## N H Medics Services

### Notes to the Financial Statements for the Year Ended 31 March 2019

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	25% Straight Line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

## N H Medics Services

### Notes to the Financial Statements for the Year Ended 31 March 2019

	Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
Sale of goods	152,018	104,167
Rendering of services	-	44,136
	<u>152,018</u>	<u>148,303</u>

#### 4 Operating profit

Arrived at after charging/(crediting)

Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
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#### 5 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
Wages and salaries	8,424	14,968
Redundancy costs	850	724
Other employee expense	18,063	7,694
	<u>27,337</u>	<u>23,386</u>

#### 6 Directors' remuneration

The directors' remuneration for the year was as follows:

	Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
Remuneration	<u>8,424</u>	<u>14,968</u>

#### 7 Taxation

Tax charged/(credited) in the income statement

	Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
<b>Current taxation</b>		
UK corporation tax	<u>19,438</u>	<u>19,755</u>
<b>Deferred tax</b>		

# N H Medics Services

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 8 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	1,868	1,868
At 31 March 2019	1,868	1,868
<b>Depreciation</b>		
At 1 April 2018	1,868	1,868
At 31 March 2019	1,868	1,868
<b>Carrying amount</b>		
At 31 March 2019	-	-

### 9 Debtors

	31 March 2019 £	31 March 2018 £
Trade debtors	13,340	9,317

### 10 Cash and cash equivalents

	31 March 2019 £	31 March 2018 £
Cash at bank	55,960	75,128

### 11 Creditors

	Note	31 March 2019 £	31 March 2018 £
<b>Due within one year</b>			
Trade creditors		1,320	1,200
Amounts due to related parties		4,390	26,060
Income tax liability	7	19,416	19,879
		25,126	47,139

### 12 Share capital

Allotted, called up and fully paid shares

# N H Medics Services

## Notes to the Financial Statements for the Year Ended 31 March 2019

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

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### 13 Dividends

	2019	2018
	£	£
Interim dividend of £38,000.00 (2018 - £34,500.00) per ordinary share	76,000	73,000

## N H Medics Services

### Detailed Profit and Loss Account for the Year Ended 31 March 2019

	Year ended 31 March 2019 £	1 May 2017 to 31 March 2018 £
Turnover (analysed below)	<u>152,018</u>	<u>148,303</u>
Gross profit (%)		
<b>Administrative expenses</b>		
Employment costs (analysed below)	(27,337)	(23,386)
Establishment costs (analysed below)	(720)	(720)
General administrative expenses (analysed below)	(21,589)	(19,695)
Finance charges (analysed below)	<u>(66)</u>	<u>-</u>
	<u>(49,712)</u>	<u>(43,801)</u>
Operating profit	<u>102,306</u>	<u>104,502</u>
Profit before tax	<u><u>102,306</u></u>	<u><u>104,502</u></u>

This page does not form part of the statutory financial statements.  
Page 14



## N H Medics Services

### Detailed Profit and Loss Account for the Year Ended 31 March 2019

	2019 £	2018 £
<b>Turnover</b>		
Locums	152,018	104,167
Net Limited	<u>-</u>	<u>44,136</u>
	<u>152,018</u>	<u>148,303</u>
 <b>Employment costs</b>		
Directors Salary	(8,424)	(14,968)
Administrative Staff Salaries	(15,624)	(5,400)
Wages and Salaries	(1,824)	(1,728)
Courses and Conferences	(500)	(460)
Staff welfare	(115)	(106)
Medical Supplies	<u>(850)</u>	<u>(724)</u>
	<u>(27,337)</u>	<u>(23,386)</u>
 <b>Establishment costs</b>		
Use of home as office	<u>(720)</u>	<u>(720)</u>
 <b>General administrative expenses</b>		
Telephone	(1,001)	(950)
Office expenses	(300)	(494)
Computer software and maintenance costs	(569)	(616)
Printing, postage and stationery	(811)	(995)
Motor expenses	(5,254)	(4,331)
Professional Subscriptions	(9,053)	(8,360)
Travel and subsistence	(2,806)	(2,309)
Accountancy fees	<u>(1,795)</u>	<u>(1,640)</u>
	<u>(21,589)</u>	<u>(19,695)</u>
 <b>Finance charges</b>		
Bank charges	<u>(66)</u>	<u>-</u>

This page does not form part of the statutory financial statements.  
Page 15

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