

FINBANCAPITAL LIMITED
UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 APRIL 2019

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU

FRIDAY



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12/07/2019
COMPANIES HOUSE

FINBANCAPITAL LIMITED
REGISTERED NUMBER:08978475

BALANCE SHEET
AS AT 30 APRIL 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	1	1
Cash at bank and in hand	5	11,019	-
		<u>11,020</u>	<u>1</u>
Creditors: amounts falling due within one year	6	(11,215)	-
Net current (liabilities)/assets		(195)	1
Net (liabilities)/assets		<u>(195)</u>	<u>1</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(196)	-
		<u>(195)</u>	<u>1</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 June 2019.

Francesco Carosillo
Director

The notes on pages 3 to 4 form part of these financial statements.

FINBANCAPITAL LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 APRIL 2019

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 May 2017	1	-	1
Comprehensive income for the year			
Profit for the year	-	-	-
At 1 May 2018	1	-	1
Comprehensive income for the year			
Loss for the year	-	(196)	(196)
At 30 April 2019	1	(196)	(195)

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. General information

The company is a private legal entity incorporated in England. The registered office address is 62 Wilson Street, London EC2A 2BU. The company's principal activity is to provide consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

4. Debtors

	2019 £	2018 £
Called up share capital not paid	1	1

FINBANCAPITAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<u>11,019</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Other creditors	<u>11,215</u>	<u>-</u>

7. Related party transactions

Included in other creditors is an amount of £11,215 (2018: £nil) owed to Mr F Carosiello, the sole director and shareholder of the company. The loan is interest free and repayable on demand.