

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

DMH BUSINESS SOLUTIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2020

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DMH BUSINESS SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS:

D M Hilton
J D Hilton
Mrs I Hilton
Mrs J D Hilton

REGISTERED OFFICE:

8 Marshall Close
Laceby Park
Grimsby
DN37 7FG

REGISTERED NUMBER:

08978322 (England and Wales)

ACCOUNTANTS:

Stevenson & Co
The Old Ambulance Station
Grammar School Road
Brigg
DN20 8AF

STATEMENT OF FINANCIAL POSITION
30 APRIL 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	4		13,621		6,325
CURRENT ASSETS					
Stocks		23,248		11,464	
Debtors	5	60,690		34,181	
Cash at bank		<u>22,373</u>		<u>288</u>	
		106,311		45,933	
CREDITORS					
Amounts falling due within one year	6	<u>90,227</u>		<u>68,755</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,084</u>		<u>(22,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,705		(16,497)
PROVISIONS FOR LIABILITIES	7		<u>2,588</u>		<u>1,202</u>
NET ASSETS/(LIABILITIES)			<u>27,117</u>		<u>(17,699)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>27,017</u>		<u>(17,799)</u>
SHAREHOLDERS' FUNDS			<u>27,117</u>		<u>(17,699)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2021 and were signed on its behalf by:

D M Hilton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. STATUTORY INFORMATION

DMH Business Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2019	3,576	4,995	1,524	10,095
Additions	-	-	10,000	10,000
At 30 April 2020	<u>3,576</u>	<u>4,995</u>	<u>11,524</u>	<u>20,095</u>
DEPRECIATION				
At 1 May 2019	1,482	1,598	690	3,770
Charge for year	524	680	1,500	2,704
At 30 April 2020	<u>2,006</u>	<u>2,278</u>	<u>2,190</u>	<u>6,474</u>
NET BOOK VALUE				
At 30 April 2020	<u>1,570</u>	<u>2,717</u>	<u>9,334</u>	<u>13,621</u>
At 30 April 2019	<u>2,094</u>	<u>3,397</u>	<u>834</u>	<u>6,325</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	39,859	24,746
Other debtors	<u>20,831</u>	<u>9,435</u>
	<u>60,690</u>	<u>34,181</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Bank loans and overdrafts	-	13,877
Trade creditors	35,315	29,098
Tax	12,543	3,713
Social security and other taxes	4,209	2,382
VAT	-	523
Other creditors	28,000	18,000
Directors' current accounts	9,042	-
Accrued expenses	<u>1,118</u>	<u>1,162</u>
	<u>90,227</u>	<u>68,755</u>

7. PROVISIONS FOR LIABILITIES

	30.4.20 £	30.4.19 £
Deferred tax	<u>2,588</u>	<u>1,202</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 May 2019	1,202
Charge to Statement of Income and Retained Earnings during year	<u>1,386</u>
Balance at 30 April 2020	<u>2,588</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.20 £	30.4.19 £
100	Ordinary A,B,C,D	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1 May 2019	(17,799)
Profit for the year	58,316
Dividends	<u>(13,500)</u>
At 30 April 2020	<u>27,017</u>

10. RELATED PARTY DISCLOSURES

The Company is owned by the Directors who own 100% of the share capital.

The Directors Current Account is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.