

REGISTERED NUMBER: 08977561 (England and Wales)

**Unaudited Financial Statements**

**For The Year Ended 30 September 2017**

**for**

**Cheltenham Plant Hire Ltd**

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**For The Year Ended 30 September 2017**

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**Cheltenham Plant Hire Ltd**  
**Company Information**  
**For The Year Ended 30 September 2017**

**DIRECTOR:** Mrs J A Jones

**SECRETARY:**

**REGISTERED OFFICE:** Gloucester House  
29 Brunswick Square  
Gloucester  
Gloucestershire  
GL1 1UN

**REGISTERED NUMBER:** 08977561 (England and Wales)

**ACCOUNTANTS:** Kingscott Dix Limited  
Chartered Accountants  
Goodridge Court  
Goodridge Avenue  
Gloucester  
Gloucestershire  
GL2 5EN

**BANKERS:** National Westminster Bank Plc  
21 Eastgate Street  
Gloucester  
GL1 1NH

**Balance Sheet**  
**30 September 2017**

	Notes	30.9.17 £	£	30.9.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,742		2,600
<b>CURRENT ASSETS</b>					
Debtors	5	158,720		86,157	
Cash at bank and in hand		<u>2,232</u>		<u>3,581</u>	
		160,952		89,738	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>200,348</u>		<u>80,989</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(39,396)</u>		<u>8,749</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(37,654)</u>		<u>11,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings			<u>(37,656)</u>		<u>11,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(37,654)</u>		<u>11,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2018 and were signed by:

Mrs J A Jones - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Cheltenham Plant Hire Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These are the first financial statements prepared in accordance with FRS 102 and as such the effective date of transition to FRS 102 was 1 October 2016. The transition had no adjusting effect on the previously reported financial position and financial performance.

**Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for machine hire and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from machine hires and service provision is recognised on an accruals basis according to the period of hire.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on reducing balance

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow Group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The balance sheet is showing a deficit on capital and reserves as at 30 September 2017. This indicates that the company is reliant on the continued support of its creditors to continue as a going concern. The director considers that this support will be forthcoming for the foreseeable future and that it is appropriate to prepare the accounts on a a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 October 2016	
and 30 September 2017	<u>5,000</u>
<b>DEPRECIATION</b>	
At 1 October 2016	2,400
Charge for year	<u>858</u>
At 30 September 2017	<u>3,258</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>1,742</u>
At 30 September 2016	<u>2,600</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	129,092	84,646
Other debtors	-	1,511
CIS Debtor	22,646	-
VAT	6,982	-
	<u>158,720</u>	<u>86,157</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	183,351	61,935
Tax	3,013	3,013
VAT	-	10,057
Other creditors	2,681	2,681
Directors' current accounts	1,703	1,703
Accrued expenses	9,600	1,600
	<u>200,348</u>	<u>80,989</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.17	30.9.16
Number:	Class:	Nominal value:	£	£
2	Ordinary share	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.