

Yorkshire Ice Cream Farm Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2018

Voice & Co Accountancy Services Limited
Chartered Accountants
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

Yorkshire Ice Cream Farm Limited

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Yorkshire Ice Cream Farm Limited

Company Information

Directors	Mrs Rebecca Storey Mr Edward Arthur Storey
Registered office	Melbourne House 27 Thorne Road Doncaster DN1 2EZ
Accountants	Voice & Co Accountancy Services Limited Chartered Accountants Melbourne House 27 Thorne Road Doncaster DN1 2EZ

Yorkshire Ice Cream Farm Limited
(Registration number: 08977208)
Abridged Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	25,000	45,000
Tangible assets	<u>5</u>	132,157	77,028
		<u>157,157</u>	<u>122,028</u>
Current assets			
Stocks		14,275	40,000
Cash at bank and in hand		33,307	22,502
		47,582	62,502
Prepayments and accrued income		1,094	766
Creditors: Amounts falling due within one year		<u>(106,139)</u>	<u>(55,881)</u>
Net current (liabilities)/assets		<u>(57,463)</u>	<u>7,387</u>
Total assets less current liabilities		99,694	129,415
Creditors: Amounts falling due after more than one year		(50,000)	(106,802)
Provisions for liabilities		(15,984)	(9,557)
Accruals and deferred income		<u>(1,934)</u>	<u>(5,068)</u>
Net assets		<u>31,776</u>	<u>7,988</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		31,676	7,888
Total equity		<u>31,776</u>	<u>7,988</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Yorkshire Ice Cream Farm Limited
(Registration number: 08977208)
Abridged Balance Sheet as at 30 April 2018

Approved and authorised by the Board on 16 January 2018 and signed on its behalf by:

.....

Mrs Rebecca Storey

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

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Yorkshire Ice Cream Farm Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

The principal place of business is:

Sunnybank Garden Centre
Bawtry Road
Hatfield Woodhouse
Doncaster
DN7 6PH

These financial statements were authorised for issue by the Board on 16 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% on cost
Fixtures & Fittings	20% on cost
Office Equipment	33.3% on cost
Leasehold improvements	10% on cost

Yorkshire Ice Cream Farm Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Intangible assets

The goodwill relates to the acquisition of the business in 2014 and is being written off over its estimated useful life of 5 years.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% on cost

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2017 - 8).

4 Intangible assets

	Total £
Cost or valuation	
At 1 May 2017	100,000
At 30 April 2018	100,000
Amortisation	
At 1 May 2017	55,000
Amortisation charge	20,000
At 30 April 2018	75,000
Carrying amount	
At 30 April 2018	25,000
At 30 April 2017	45,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2017 - £Nil).

Yorkshire Ice Cream Farm Limited

Notes to the Abridged Financial Statements for the Year Ended 30 April 2018

5 Tangible assets

	Total £
Cost or valuation	
At 1 May 2017	135,143
Additions	<u>97,429</u>
At 30 April 2018	<u>232,572</u>
Depreciation	
At 1 May 2017	58,115
Charge for the year	<u>42,300</u>
At 30 April 2018	<u>100,415</u>
Carrying amount	
At 30 April 2018	<u><u>132,157</u></u>
At 30 April 2017	<u><u>77,028</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.