

Yorkshire Ice Cream Farm Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

Yorkshire Ice Cream Farm Limited

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Yorkshire Ice Cream Farm Limited

Company Information

Directors	Mrs Rebecca Storey Mr Edward Arthur Storey
Registered office	Melbourne House 27 Thorne Road Doncaster DN1 2EZ
Accountants	Voice & Co Accountancy Services Limited Chartered Accountants Melbourne House 27 Thorne Road Doncaster DN1 2EZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Yorkshire Ice Cream Farm Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yorkshire Ice Cream Farm Limited for the year ended 30 April 2020 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Yorkshire Ice Cream Farm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Yorkshire Ice Cream Farm Limited and state those matters that we have agreed to state to the Board of Directors of Yorkshire Ice Cream Farm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yorkshire Ice Cream Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yorkshire Ice Cream Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yorkshire Ice Cream Farm Limited. You consider that Yorkshire Ice Cream Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yorkshire Ice Cream Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Voice & Co Accountancy Services Limited
Chartered Accountants
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

30 November 2020

Yorkshire Ice Cream Farm Limited

(Registration number: 08977208)

Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	<u>4</u>	-	5,000
Tangible assets	<u>5</u>	138,060	136,681
		<u>138,060</u>	<u>141,681</u>
Current assets			
Stocks	<u>6</u>	39,000	16,400
Debtors	<u>7</u>	3,066	3,446
Cash at bank and in hand		81,518	22,360
		<u>123,584</u>	<u>42,206</u>
Creditors: Amounts falling due within one year	<u>8</u>	<u>(42,476)</u>	<u>(130,453)</u>
Net current assets/(liabilities)		<u>81,108</u>	<u>(88,247)</u>
Total assets less current liabilities		219,168	53,434
Creditors: Amounts falling due after more than one year	<u>8</u>	(70,000)	-
Provisions for liabilities		<u>(16,060)</u>	<u>(14,369)</u>
Net assets		<u>133,108</u>	<u>39,065</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>133,008</u>	<u>38,965</u>
Total equity		<u>133,108</u>	<u>39,065</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Yorkshire Ice Cream Farm Limited

(Registration number: 08977208)

Balance Sheet as at 30 April 2020

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 November 2020 and signed on its behalf by:

.....

Mrs Rebecca Storey

Director

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

The principal place of business is:

Sunnybank Garden Centre
Bawtry Road
Hatfield Woodhouse
Doncaster
DN7 6PH

These financial statements were authorised for issue by the Board on 30 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% on cost
Fixtures & Fittings	20% on cost
Office Equipment	33.3% on cost
Leaschold improvements	10% on cost
Motor vehicles	25% on cost

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

Intangible assets

The goodwill relates to the acquisition of the business in 2014 and is being written off over its estimated useful life of 5 years.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% on cost

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2019 - 18).

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2019	100,000	100,000
At 30 April 2020	100,000	100,000
Amortisation		
At 1 May 2019	95,000	95,000
Amortisation charge	5,000	5,000
At 30 April 2020	100,000	100,000
Carrying amount		
At 30 April 2020	-	-
At 30 April 2019	5,000	5,000

5 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Properties under construction £	Other property, plant and equipment £
Cost or valuation				
At 1 May 2019	93,414	-	64,895	129,057
Additions	7,153	23,095	683	13,916
Disposals	-	-	-	(25,000)
At 30 April 2020	100,567	23,095	65,578	117,973
Depreciation				
At 1 May 2019	58,423	-	12,982	79,280
Charge for the year	16,257	962	6,558	19,691
Eliminated on disposal	-	-	-	(25,000)
At 30 April 2020	74,680	962	19,540	73,971
Carrying amount				
At 30 April 2020	25,887	22,133	46,038	44,002
At 30 April 2019	34,991	-	51,913	49,777

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

	Total £
Cost or valuation	
At 1 May 2019	287,366
Additions	44,847
Disposals	(25,000)
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At 30 April 2020	307,213
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Depreciation	
At 1 May 2019	150,685
Charge for the year	43,468
Eliminated on disposal	(25,000)
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At 30 April 2020	169,153
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Carrying amount	
At 30 April 2020	138,060
	<hr/> <hr/>
At 30 April 2019	136,681
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Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

6 Stocks

	2020 £	2019 £
Other inventories	39,000	16,400

7 Debtors

	2020 £	2019 £
Other debtors	3,066	3,446
Total current trade and other debtors	3,066	3,446

8 Creditors

	Note	2020 £	2019 £
Due within one year			
Trade creditors		16,857	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10	1,194	614
Taxation and social security		1,199	26,075
Other creditors		23,226	103,764
		42,476	130,453
Due after one year			
Loans and borrowings	9	70,000	-

9 Loans and borrowings

	2020 £	2019 £
Non-current loans and borrowings		
Bank borrowings	70,000	-

10 Related party transactions

Summary of transactions with other related parties

At the year end the company owed Masserrollis Limited, a company 100% owned and controlled by the directors £5,000 (2017 - £71,727).

Melbourne House

27 This document was delivered using electronic communications and authenticated in accordance with the
register's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.