

Yorkshire Ice Cream Farm Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2019

Voice & Co Accountancy Services Limited
Chartered Accountants
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

Yorkshire Ice Cream Farm Limited

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Yorkshire Ice Cream Farm Limited

Company Information

Directors	Mrs Rebecca Storey Mr Edward Arthur Storey
Registered office	Melbourne House 27 Thorne Road Doncaster DN1 2EZ
Accountants	Voice & Co Accountancy Services Limited Chartered Accountants Melbourne House 27 Thorne Road Doncaster DN1 2EZ

Yorkshire Ice Cream Farm Limited

Directors' Report for the Year Ended 30 April 2019

The directors present their report and the financial statements for the year ended 30 April 2019.

Directors of the company

The directors who held office during the year were as follows:

Mrs Rebecca Storey

Mr Edward Arthur Storey

Principal activity

The principal activity of the company is Sales of flowers, plants, beverages & ice creams

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 16 August 2019 and signed on its behalf by:

.....
Mrs Rebecca Storey
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Yorkshire Ice Cream Farm Limited
for the Year Ended 30 April 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yorkshire Ice Cream Farm Limited for the year ended 30 April 2019 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Yorkshire Ice Cream Farm Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Yorkshire Ice Cream Farm Limited and state those matters that we have agreed to state to the Board of Directors of Yorkshire Ice Cream Farm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yorkshire Ice Cream Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yorkshire Ice Cream Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Yorkshire Ice Cream Farm Limited. You consider that Yorkshire Ice Cream Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yorkshire Ice Cream Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Voice & Co Accountancy Services Limited
Chartered Accountants
Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

16 August 2019

Yorkshire Ice Cream Farm Limited

(Registration number: 08977208)

Balance Sheet as at 30 April 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	<u>3</u>	5,000	25,000
Tangible assets	<u>4</u>	136,681	132,157
		<u>141,681</u>	<u>157,157</u>
Current assets			
Stocks	<u>5</u>	16,400	14,275
Debtors	<u>6</u>	3,446	1,094
Cash at bank and in hand		22,360	33,307
		<u>42,206</u>	<u>48,676</u>
Creditors: Amounts falling due within one year	<u>7</u>	<u>(130,453)</u>	<u>(108,073)</u>
Net current liabilities		<u>(88,247)</u>	<u>(59,397)</u>
Total assets less current liabilities		53,434	97,760
Creditors: Amounts falling due after more than one year	<u>7</u>	-	(50,000)
Provisions for liabilities		<u>(14,369)</u>	<u>(15,984)</u>
Net assets		<u>39,065</u>	<u>31,776</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>38,965</u>	<u>31,676</u>
Total equity		<u>39,065</u>	<u>31,776</u>

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 9 form an integral part of these financial statements.

Yorkshire Ice Cream Farm Limited

(Registration number: 08977208)

Balance Sheet as at 30 April 2019

Approved and authorised by the Board on 16 August 2019 and signed on its behalf by:

.....

Mrs Rebecca Storey

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Melbourne House
27 Thorne Road
Doncaster
DN1 2EZ

The principal place of business is:

Sunnybank Garden Centre
Bawtry Road
Hatfield Woodhouse
Doncaster
DN7 6PH

These financial statements were authorised for issue by the Board on 16 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% on cost
Fixtures & Fittings	20% on cost
Office Equipment	33.3% on cost
Leasehold improvements	10% on cost

Intangible assets

The goodwill relates to the acquisition of the business in 2014 and is being written off over its estimated useful life of 5 years.

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% on cost

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2018	100,000	100,000
At 30 April 2019	100,000	100,000
Amortisation		
At 1 May 2018	75,000	75,000
Amortisation charge	20,000	20,000
At 30 April 2019	95,000	95,000
Carrying amount		
At 30 April 2019	5,000	5,000
At 30 April 2018	25,000	25,000

4 Tangible assets

	Furniture, fittings and equipment £	Properties under construction £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 May 2018	91,591	43,632	97,349	232,572
Additions	1,822	21,263	31,708	54,793
At 30 April 2019	93,413	64,895	129,057	287,365
Depreciation				
At 1 May 2018	39,962	6,749	53,704	100,415
Charge for the year	18,460	6,233	25,576	50,269
At 30 April 2019	58,422	12,982	79,280	150,684
Carrying amount				
At 30 April 2019	34,991	51,913	49,777	136,681
At 30 April 2018	51,629	36,883	43,645	132,157

5 Stocks

	2019 £	2018 £
Other inventories	16,400	14,275

Yorkshire Ice Cream Farm Limited

Notes to the Financial Statements for the Year Ended 30 April 2019

6 Debtors

	2019 £	2018 £
Other debtors	3,446	1,094
Total current trade and other debtors	3,446	1,094

7 Creditors

	Note	2019 £	2018 £
Due within one year			
Trade creditors		-	1,077
Amounts owed to group undertakings and undertakings in which the company has a participating interest	9	614	5,183
Taxation and social security		26,075	9,853
Other creditors		103,764	91,960
		130,453	108,073
Due after one year			
Loans and borrowings	8	-	50,000

8 Loans and borrowings

	2019 £	2018 £
Non-current loans and borrowings		
Other borrowings	-	50,000

9 Related party transactions

Transactions with directors

Other transactions with directors

At the balance sheet date the company owed the director, Mrs Rebecca Storey, £615 (2018 - £55,181).

Summary of transactions with other related parties

At the year end the company owed Masserrollis Limited, a company 100% owned and controlled by the directors £71,727 (2017 - £89,850).