

# Yorkshire Ice Cream Farm Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Voice & Co Accountancy Services Limited  
Chartered Accountants  
14 Jessops Riverside  
800 Brightside Lane  
Sheffield  
S9 2RX

# **Yorkshire Ice Cream Farm Limited**

## **Contents**

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>6</u>

# **Yorkshire Ice Cream Farm Limited**

## **Company Information**

<b>Directors</b>	Mrs Rebecca Storey Mr Edward Arthur Storey
<b>Registered office</b>	Chartered Accountants Balby Court Business Campus Balby Carr Bank Doncaster DN4 8DE
<b>Accountants</b>	Voice & Co Accountancy Services Limited Chartered Accountants 14 Jessops Riverside 800 Brightside Lane Sheffield S9 2RX

# Yorkshire Ice Cream Farm Limited

(Registration number: 08977208)

## Abridged Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	45,000	65,000
Tangible assets	<u>5</u>	77,028	83,387
		<u>122,028</u>	<u>148,387</u>
<b>Current assets</b>			
Stocks		40,000	50,500
Debtors		-	338
Cash at bank and in hand		22,502	11,250
		<u>62,502</u>	<u>62,088</u>
<b>Prepayments and accrued income</b>		766	7,914
<b>Creditors: Amounts falling due within one year</b>		<u>(55,882)</u>	<u>(119,647)</u>
<b>Net current assets/(liabilities)</b>		<u>7,386</u>	<u>(49,645)</u>
<b>Total assets less current liabilities</b>		129,414	98,742
<b>Creditors: Amounts falling due after more than one year</b>		(106,802)	(113,626)
<b>Provisions for liabilities</b>		(9,557)	(1,289)
<b>Accruals and deferred income</b>		<u>(5,068)</u>	<u>(4,049)</u>
<b>Net assets/(liabilities)</b>		<u>7,987</u>	<u>(20,222)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>7,887</u>	<u>(20,322)</u>
<b>Total equity</b>		<u>7,987</u>	<u>(20,222)</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 6 form an integral part of these abridged financial statements.

Page 2

**Yorkshire Ice Cream Farm Limited**  
**(Registration number: 08977208)**  
**Abridged Balance Sheet as at 30 April 2017**

Approved and authorised by the Board on 25 January 2018 and signed on its behalf by:

.....

Mrs Rebecca Storey

Director

.....

Mr Edward Arthur Storey

Director

The notes on pages 4 to 6 form an integral part of these abridged financial statements.  
Page 3

# **Yorkshire Ice Cream Farm Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Chartered Accountants  
Balby Court Business Campus  
Balby Carr Bank  
Doncaster  
DN4 8DE

The principal place of business is:

Sunnybank Garden Centre  
Bawtry Road  
Hatfield Woodhouse  
Doncaster  
DN7 6PH

These financial statements were authorised for issue by the Board on 25 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & machinery	20% on cost
Fixtures & Fittings	20% on cost
Office Equipment	33.3% on cost

# Yorkshire Ice Cream Farm Limited

## Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### Intangible assets

The goodwill relates to the acquisition of the business in 2014 and is being written off over its estimated useful life of 5 years.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20% on cost

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2016 - 8).

### 4 Intangible assets

	Total £
<b>Cost or valuation</b>	
At 1 May 2016	100,000
At 30 April 2017	100,000
<b>Amortisation</b>	
At 1 May 2016	35,000
Amortisation charge	20,000
At 30 April 2017	55,000
<b>Carrying amount</b>	
At 30 April 2017	45,000
At 30 April 2016	65,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).



## Yorkshire Ice Cream Farm Limited

### Notes to the Abridged Financial Statements for the Year Ended 30 April 2017

#### 5 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 May 2016	115,581
Additions	<u>19,562</u>
At 30 April 2017	<u>135,143</u>
<b>Depreciation</b>	
At 1 May 2016	32,194
Charge for the year	<u>25,921</u>
At 30 April 2017	<u>58,115</u>
<b>Carrying amount</b>	
At 30 April 2017	<u><u>77,028</u></u>
At 30 April 2016	<u><u>83,387</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.