

AFM PIPING SYSTEMS LIMITED  
REPORT AND ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31ST MARCH 2015  
COMPANY REGISTRATION NUMBER: 8977111

<u>CONTENTS</u>	<u>PAGE</u>
ABBREVIATED BALANCE SHEET	1.
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS	2.



AFM PIPING SYSTEMS LIMITEDCOMPANY REGISTRATION NUMBER: 8977111ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2015

	<u>Note</u>	<u>2015</u>
FIXED ASSETS		
Tangible assets	2.	652
CURRENT ASSETS		
Debtors		9903
Bank balance		13
		-----
		9916
		-----
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3.	9937
		-----
NET CURRENT LIABILITIES		(21)
		-----
TOTAL ASSETS LESS CURRENT LIABILITIES		631
PROVISION FOR LIABILITIES		
Deferred taxation		130
		-----
		501
		=====
FINANCED BY:		
CAPITAL AND RESERVES		
Called up share capital	4.	1
Profit and loss account		500
		-----
		501
		=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company, under s.476 of the Companies Act 2006, to obtain an audit for the period ended 31st March 2015. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2015 and of its profit for the period then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

APPROVED BY THE BOARD

.....  ..... A. McAfee  
Director

Date: 05/06/15

AFM PIPING SYSTEMS LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 20151. ACCOUNTING POLICIESBasis of Accounting

- a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Tangible Fixed Assets

Tangible fixed assets are shown at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less estimated residual value, over their expected useful lives on the following basis:

Office equipment	25% on cost
------------------	-------------

c) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

d) TURNOVER

Turnover represents the net invoiced sale of services to customers, excluding value added tax.

2. TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>
<u>COST</u>	
Additions	869
	-----
At 31st March 2015	869
	=====
<u>DEPRECIATION</u>	
Charge for the period	217
	-----
At 31st March 2015	217
	=====
<u>NET BOOK VALUE</u>	
At 31st March 2015	652
	=====

3. CREDITORS

	<u>2015</u>
Creditors include the following	
Secured creditors	-
	=====

4. SHARE CAPITAL

	<u>2015</u>
Allotted called up and fully paid:	
1 ordinary share of £1 each	1
	=====