

**REGISTERED NUMBER: 08977034 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2019**  
**FOR**  
**GROSVENOR GARAGE (MENAI BRIDGE) LTD**

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FOR THE YEAR ENDED 31 MAY 2019**

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**GROSVENOR GARAGE (MENAI BRIDGE) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2019**

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**DIRECTORS:**

Mr R A Hughes  
Mrs W Hughes

**REGISTERED OFFICE:**

Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**REGISTERED NUMBER:**

08977034 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn  
Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**GROSVENOR GARAGE (MENAI BRIDGE) LTD (REGISTERED NUMBER: 08977034)****BALANCE SHEET  
31 MAY 2019**

	Notes	31.5.19 £	31.5.18 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	4,000
Tangible assets	5	<u>15,359</u>	<u>18,129</u>
		<u>15,359</u>	<u>22,129</u>
<b>CURRENT ASSETS</b>			
Stocks		1,200	1,200
Debtors	6	2,390	1,281
Cash at bank and in hand		<u>124,973</u>	<u>129,101</u>
		<u>128,563</u>	<u>131,582</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(114,280)</u>	<u>(106,603)</u>
<b>NET CURRENT ASSETS</b>		<u>14,283</u>	<u>24,979</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>29,642</b>	<b>47,108</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(255)	(3,314)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,611)</u>	<u>(3,082)</u>
<b>NET ASSETS</b>		<u>26,776</u>	<u>40,712</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>26,774</u>	<u>40,710</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>26,776</u>	<u>40,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MAY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 November 2019 and were signed on its behalf by:

Mr R A Hughes - Director

Mrs W Hughes - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2019**

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**1. STATUTORY INFORMATION**

Grosvenor Garage (Menai Bridge) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 20% on reducing balance, 20% on cost and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

## 2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 June 2018

and 31 May 2019

20,000

**AMORTISATION**

At 1 June 2018

16,000

Charge for year

4,000

At 31 May 2019

20,000

**NET BOOK VALUE**

At 31 May 2019

-

At 31 May 2018

4,000

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 June 2018

29,026

Additions

1,195

At 31 May 2019

30,221

**DEPRECIATION**

At 1 June 2018

10,897

Charge for year

3,965

At 31 May 2019

14,862

**NET BOOK VALUE**

At 31 May 2019

15,359

At 31 May 2018

18,129

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2019

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**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Trade debtors	<u>2,390</u>	<u>1,281</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19	31.5.18
	£	£
Hire purchase contracts	3,059	3,059
Trade creditors	6,551	9,077
Taxation and social security	19,995	22,344
Other creditors	<u>84,675</u>	<u>72,123</u>
	<u>114,280</u>	<u>106,603</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19	31.5.18
	£	£
Hire purchase contracts	<u>255</u>	<u>3,314</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.