

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 3 APRIL 2014 TO 31 MARCH 2015
FOR
NO 1 CARPET CLEANING LTD

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ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	£	£
Fixed assets			
Tangible assets	2		38,949
Current assets			
Stocks		500	
Debtors		586	
Cash at bank and in hand		3,524	
		<u>4,610</u>	
Creditors			
Amounts falling due within one year	3	<u>66,341</u>	
Net current liabilities			<u>(61,731)</u>
Total assets less current liabilities			<u>(22,782)</u>
Creditors			
Amounts falling due after more than one year	3		<u>14,477</u>
Net liabilities			<u><u>(37,259)</u></u>
Capital and reserves			
Called up share capital	4		1
Profit and loss account			<u>(37,260)</u>
Shareholders' funds			<u><u>(37,259)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 December 2015 and were signed by:

Mr R Baker-Barratt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 3 APRIL 2014 TO 31 MARCH 2015

1. **Accounting policies**

Basis of preparing the financial statements

The Company has made a loss in the period of £37,260. As at the balance sheet date, the Company has a deficiency of assets totalling £37,259. The Company has the continued support of its director and therefore has prepared the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for carpet cleaning services, net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on cost and 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and Work In Progress are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **Tangible fixed assets**

	Total £
Cost	
Additions	54,928
Disposals	<u>(2,995)</u>
At 31 March 2015	<u>51,933</u>
Depreciation	
Charge for period	<u>12,984</u>
At 31 March 2015	<u>12,984</u>
Net book value	
At 31 March 2015	<u><u>38,949</u></u>

3. **Creditors**

Creditors include an amount of £ 17,834 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 3 APRIL 2014 TO 31 MARCH 2015

4. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1.00	<u>1</u>

1 Ordinary share of £1.00 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.