

REGISTERED NUMBER: 08976809 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

NO 1 CARPET CLEANING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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NO 1 CARPET CLEANING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR: R Baker-Barratt

REGISTERED OFFICE: 1105 Christchurch Road
Bournemouth
Dorset
BH7 6BQ

REGISTERED NUMBER: 08976809 (England and Wales)

ACCOUNTANTS: Chorus Accounting Limited
Cavendish Suite
Saxon Centre
11 Bargates
Christchurch
Dorset
BH23 1PZ

NO 1 CARPET CLEANING LIMITED (REGISTERED NUMBER: 08976809)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	55,342	49,088
CURRENT ASSETS			
Stocks		500	500
Debtors	5	15,043	15,131
Cash at bank and in hand		22,746	6,765
		<u>38,289</u>	<u>22,396</u>
CREDITORS			
Amounts falling due within one year	6	(80,194)	(92,104)
NET CURRENT LIABILITIES		<u>(41,905)</u>	<u>(69,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,437	(20,620)
CREDITORS			
Amounts falling due after more than one year	7	(11,218)	(10,103)
NET ASSETS/(LIABILITIES)		<u>2,219</u>	<u>(30,723)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		2,218	(30,724)
SHAREHOLDERS' FUNDS		<u>2,219</u>	<u>(30,723)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

NO 1 CARPET CLEANING LIMITED (REGISTERED NUMBER: 08976809)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 May 2017 and were signed by:

R Baker-Barratt - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

No 1 Carpet Cleaning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	78,688
Additions	23,609
At 31 March 2017	<u>102,297</u>
DEPRECIATION	
At 1 April 2016	29,600
Charge for year	17,355
At 31 March 2017	<u>46,955</u>
NET BOOK VALUE	
At 31 March 2017	<u>55,342</u>
At 31 March 2016	<u>49,088</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2016	20,850
Additions	1,228
At 31 March 2017	<u>22,078</u>
DEPRECIATION	
At 1 April 2016	9,123
Charge for year	3,239
At 31 March 2017	<u>12,362</u>
NET BOOK VALUE	
At 31 March 2017	<u>9,716</u>
At 31 March 2016	<u>11,727</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,495	10,866
Other debtors	<u>10,548</u>	<u>4,265</u>
	<u>15,043</u>	<u>15,131</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,998	-
Hire purchase contracts and finance leases	4,699	4,374
Trade creditors	20,788	29,043
Taxation and social security	43,518	38,234
Other creditors	<u>191</u>	<u>20,453</u>
	<u>80,194</u>	<u>92,104</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts and finance leases	<u>11,218</u>	<u>10,103</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts and finance leases	<u>15,917</u>	<u>14,477</u>

9. GOING CONCERN

The company has made a profit in the period but recorded a loss of £34,974 in the previous period. As at the balance sheet date, the Company has a surplus assets but in the previous period has a deficit of £34,973. The Company has the continued support of its director and therefore has prepared the financial statements on a going concern basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NO 1 CARPET CLEANING LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of No 1 Carpet Cleaning Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of No 1 Carpet Cleaning Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of No 1 Carpet Cleaning Limited and state those matters that we have agreed to state to the director of No 1 Carpet Cleaning Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than No 1 Carpet Cleaning Limited director for our work or for this report.

It is your duty to ensure that No 1 Carpet Cleaning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of No 1 Carpet Cleaning Limited. You consider that No 1 Carpet Cleaning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of No 1 Carpet Cleaning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chorus Accounting Limited
Cavendish Suite
Saxon Centre
11 Bargates
Christchurch
Dorset
BH23 1PZ

2 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.