

Filleted Accounts

for the year ended 30 April 2021

for

THE EARL MARSHALL LIMITED

THE EARL MARSHALL LIMITED

Statement of Financial Position

As at 30 April 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	3	76,652	76,878
		76,652	76,878
Current assets			
Stocks	4	4,850	3,650
Debtors: amounts falling due within one year	5	953	-
Cash at bank and in hand		2,098	9,479
		7,901	13,129
Creditors: amount falling due within one year	6	(1,186)	(6,259)
Net current assets		6,715	6,870
Total assets less current liabilities		83,367	83,748
Creditors: amount falling due after more than one year	7	(86,080)	(84,023)
Net liabilities		(2,713)	(275)
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(2,714)	(276)
Shareholder's funds		(2,713)	(275)

For the year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 April 2022 and were signed by:

Gary Williams
Director

THE EARL MARSHALL LIMITED

Notes to the Financial Statements

For the year ended 30 April 2021

General Information

The Earl Marshall Limited is a private company, limited by shares, registered in England and Wales, registration number 08975358, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
At 01 May 2020	80,000	4,157	84,157
Additions	-	258	258
Disposals	-	-	-
At 30 April 2021	80,000	4,415	84,415
Depreciation			
At 01 May 2020	4,800	2,479	7,279
Charge for year	-	484	484
On disposals	-	-	-
At 30 April 2021	4,800	2,963	7,763
Net book values			
Closing balance as at 30 April 2021	75,200	1,452	76,652
Opening balance as at 01 May 2020	75,200	1,678	76,878

4. Stocks

	2021	2020
	£	£
Finished Goods	4,850	3,650
	4,850	3,650

5. Debtors: amounts falling due within one year

	2021	2020
	£	£
Other Debtors	953	-
	953	-

6. Creditors: amount falling due within one year

	2021	2020
	£	£
Trade Creditors	993	4,679
PAYE & Social Security	193	326
VAT	-	1,254
	1,186	6,259

7. Creditors: amount falling due after more than one year

	2021	2020
	£	£
Bank Loans & Overdrafts	15,743	20,200
Director Loan: Gary Williams	70,337	63,823
	<u>86,080</u>	<u>84,023</u>

8. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

	2021	2020
	£	£
1 Ordinary share of £1.00 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.