

Filleted Accounts

for the year ended 30 April 2019

for

**THE EARL MARSHALL LIMITED**

# THE EARL MARSHALL LIMITED

## Statement of Financial Position

### As at 30 April 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	2	76,771	76,877
		<b>76,771</b>	<b>76,877</b>
<b>Current assets</b>			
Stocks	3	1,700	1,900
Cash at bank and in hand		1,829	1,221
		<b>3,529</b>	<b>3,121</b>
<b>Creditors: amount falling due within one year</b>	4	(2,363)	(428)
<b>Net current assets</b>		<b>1,166</b>	<b>2,693</b>
<b>Total assets less current liabilities</b>		77,937	79,570
<b>Creditors: amount falling due after more than one year</b>	5	(72,625)	(72,228)
<b>Net assets</b>		<b>5,312</b>	<b>7,342</b>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account		5,311	7,341
<b>Shareholders funds</b>		<b>5,312</b>	<b>7,342</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

#### Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

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Gary Williams  
Director

Date approved by the board: 18 December 2019

# THE EARL MARSHALL LIMITED

## Notes to the Financial Statements

### For the year ended 30 April 2019

#### General Information

The Earl Marshall Limited is a private company, limited by shares, registered in England and Wales, registration number 08975358, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling

#### 1. Accounting Policies

##### Significant accounting policies

##### Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

##### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
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##### Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

##### Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## 2. Tangible fixed assets

Cost	Fixtures and Fittings	Land and Buildings	Total
	£	£	£
At 01 May 2018	3,073	80,000	83,073
Additions	418	-	418
Disposals	-	-	-
At 30 April 2019	<b>3,491</b>	<b>80,000</b>	<b>83,491</b>
<b>Depreciation</b>			
At 01 May 2018	1,396	4,800	6,196
Charge for year	524	-	524
On disposals	-	-	-
At 30 April 2019	<b>1,920</b>	<b>4,800</b>	<b>6,720</b>
<b>Net book values</b>			
Closing balance as at 30 April 2019	<b>1,571</b>	<b>75,200</b>	<b>76,771</b>
Opening balance as at 01 May 2018	<b>1,677</b>	<b>75,200</b>	<b>76,877</b>

The net book value of Land and Buildings includes £75,200(2018 £75,200) in respect of assets leased under finance leases or hire purchase contracts.

## 3. Stocks

	2019	2018
	£	£
Finished Goods	1,700	1,900
	<b>1,700</b>	<b>1,900</b>

## 4. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	42	-
Corporation Tax	18	117
PAYE & Social Security	247	12
VAT	2,056	299
	<b>2,363</b>	<b>428</b>

## 5. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Bank Loans & Overdrafts	24,722	29,245
Director Loan: Gary Williams	47,903	42,983
	<b>72,625</b>	<b>72,228</b>

**6. Share Capital**

**Authorised**  
1 ORD shares of £1.00 each

<b>Allotted</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
1 ORD shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

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