

Registered Number 08973014

HARPER HOMES (UK) LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Current assets			
Debtors	2	18,449	1,400
Cash at bank and in hand		3,222	10,882
		<u>21,671</u>	<u>12,282</u>
Net current assets (liabilities)		<u>21,671</u>	<u>12,282</u>
Total assets less current liabilities		<u>21,671</u>	<u>12,282</u>
Creditors: amounts falling due after more than one year	3	(7,640)	(2,836)
Total net assets (liabilities)		<u>14,031</u>	<u>9,446</u>
Capital and reserves			
Called up share capital	4	100	100
Other reserves		4,686	-
Profit and loss account		9,245	9,346
Shareholders' funds		<u>14,031</u>	<u>9,446</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

Mr Pravan Kharaud, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible assets depreciation policy

Depreciation is provided, after account of any receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plants and Machinery - 15% on cost, Fixtures and Fittings - 10% on cost, Motor Vehicles - 25% on cost.

Valuation information and policy

Stocks and work-in-progress are valued at lower of cost and net realizable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalized in the balance sheet. Those held under hire purchase contracts are depreciated over their useful lives or the lease terms, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development expenditure on research and development is written off in the year in which it is incurred.

2 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	21,671	12,282

3 Creditors

	2016	2015
	£	£
Secured Debts	7,640	2,836

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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