

Registered number: 08972696

Soldout Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2015

Prepared By:
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Chartered Accountants
112 Green Lane
Edgware
Middlesex
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Soldout Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2015

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~~The company's registered number is 08972696~~

Soldout Limited

Registered Number: 08972696
BALANCE SHEET AT 30/04/2015

	2015
Notes	£

CURRENT ASSETS

Cash at bank and in hand	2,780	
	<u>2,780</u>	
CREDITORS: Amounts falling due within one year	1,693	
NET CURRENT ASSETS		<u>1,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,087</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account		<u>1,086</u>
SHAREHOLDERS' FUNDS		<u>1,087</u>

For the year ending 30/04/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31/12/2015 and signed on their behalf by

Solomon Taylor

Director

Soldout Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/04/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. SHARE CAPITAL	2015
	£
Allotted, issued and fully paid:	
1 Ordinary shares of £1 each	<u>1</u>
	<u>1</u>

3. TRANSACTIONS WITH DIRECTORS

During the year, certain loans were advanced to the company by S. Taylor, the director. The loans are interest free and repayable on demand. The balance due to the director at the year end totalled £1,422.

Soldout Limited

4. CONTROLLING PARTY

The company is controlled by S. Taylor, the director, by virtue of him holding 100% of the company's issued and called up voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.