

**Registered Number 08971724**

**LB DESIGN CONSULTANTS LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	6,334	8,334
Tangible assets	3	803	975
		<u>7,137</u>	<u>9,309</u>
<b>Current assets</b>			
Debtors		16,944	4,850
Cash at bank and in hand		10,986	1,578
		<u>27,930</u>	<u>6,428</u>
<b>Creditors: amounts falling due within one year</b>		<u>(28,306)</u>	<u>(6,528)</u>
<b>Net current assets (liabilities)</b>		<u>(376)</u>	<u>(100)</u>
<b>Total assets less current liabilities</b>		<u>6,761</u>	<u>9,209</u>
<b>Total net assets (liabilities)</b>		<u>6,761</u>	<u>9,209</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		6,661	9,109
<b>Shareholders' funds</b>		<u>6,761</u>	<u>9,209</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 November 2016

And signed on their behalf by:

**James Briggs, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation of tangible fixed assets

Depreciation is provided on all tangible assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% on cost

**Intangible assets amortisation policy**

Amortisation of goodwill is 10% per annum.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 April 2015	1,666
Charge for the year	2,000
On disposals	-
At 31 March 2016	<u>3,666</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>6,334</u></u>
At 31 March 2015	<u><u>8,334</u></u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	

At 1 April 2015	1,147
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,147</u>
<b>Depreciation</b>	
At 1 April 2015	172
Charge for the year	172
On disposals	-
At 31 March 2016	<u>344</u>
<b>Net book values</b>	
At 31 March 2016	<u>803</u>
At 31 March 2015	<u>975</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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