

**EISL UK LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Fairway Accountants

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Eisl UK Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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Eisl UK Ltd
Balance Sheet
As at 31 December 2016

Registered number: 8970590

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		961		1,434
			<u>961</u>		<u>1,434</u>
CURRENT ASSETS					
Stocks	6	185,365		183,831	
Debtors	7	302,924		232,770	
Cash at bank and in hand		<u>76,557</u>		<u>59,715</u>	
		564,846		476,316	
Creditors: Amounts Falling Due Within One Year	8	<u>(753,436)</u>		<u>(553,539)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(188,590)</u>		<u>(77,223)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(187,629)</u>		<u>(75,789)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		<u>37,695</u>		<u>15,327</u>
NET ASSETS			<u><u>(149,934)</u></u>		<u><u>(60,462)</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>(150,034)</u>		<u>(60,562)</u>
SHAREHOLDERS' FUNDS			<u><u>(149,934)</u></u>		<u><u>(60,462)</u></u>

Eisl UK Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Heinz Eisl

10/03/2017

The notes on pages 4 to 6 form part of these financial statements.

Eisl UK Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	100	(33,425)	(33,325)
Loss for the year and total comprehensive income	-	(27,137)	(27,137)
As at 31 December 2015 and 1 January 2016	100	(60,562)	(60,462)
Loss for the year and total comprehensive income	-	(89,472)	(89,472)
As at 31 December 2016	100	(150,034)	(149,934)

Eisl UK Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	101,494	114,583
Social security costs	9,047	12,231
	<u>110,541</u>	<u>126,814</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2016	2015
<u> </u>	<u> </u>

Eisl UK Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2016	1,531
As at 31 December 2016	<u>1,531</u>
Depreciation	
As at 1 January 2016	97
Provided during the period	473
As at 31 December 2016	<u>570</u>
Net Book Value	
As at 31 December 2016	<u>961</u>
As at 1 January 2016	<u>1,434</u>

6. Stocks

	2016	2015
	£	£
Stock - finished goods	185,365	183,831
	<u>185,365</u>	<u>183,831</u>

7. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	301,226	231,486
Office deposit	1,698	1,284
	<u>302,924</u>	<u>232,770</u>

Eisl UK Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	505,970	341,581
Bank loans and overdrafts	438	-
Other taxes and social security	2,750	3,770
VAT	15,824	6,778
Other creditors	27,013	1,200
Parent company loan - Eisl Sanitar GMBH	200,500	200,500
Accruals and deferred income	550	550
Director's loan account	391	390
	<u>753,436</u>	<u>553,539</u>

9. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	(15,327)	(8,329)
Deferred taxation	(22,368)	(6,998)
	<u>(37,695)</u>	<u>(15,327)</u>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Eisl UK Ltd Registered number 8970590 is a limited by shares company incorporated in England & Wales. The Registered Office is Old Anglo House, Mitton Street, Stourport on Severn, Worcestershire, DY13 9AQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.