

LIVE LABELS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

LIVE LABELS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

LIVE LABELS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Andrew Dalby Stella Dalby
Company Number	08969816 (England and Wales)
Registered Office	ASHLEY COURT 32 MAIN STREET ASHLEY MARKET HARBOROUGH LEICESTERSHIRE LE16 8HF UNITED KINGDOM
Accountants	Master Accounting Limited The Stables, Ashley Court 32 Main Street, Ashley Market Harborough Leicestershire LE16 8HF

LIVE LABELS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	882	1,192
Current assets			
Debtors	5	136,501	79,339
Cash at bank and in hand		111,760	54,403
		<u>248,261</u>	<u>133,742</u>
Creditors: amounts falling due within one year	<u>6</u>	(148,493)	(86,499)
Net current assets		<u>99,768</u>	<u>47,243</u>
Net assets		<u>100,650</u>	<u>48,435</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		100,648	48,433
Shareholders' funds		<u>100,650</u>	<u>48,435</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by

Andrew Dalby
Director

Company Registration No. 08969816

LIVE LABELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Live Labels Ltd is a private company, limited by shares, registered in England and Wales, registration number 08969816. The registered office is ASHLEY COURT 32 MAIN STREET, ASHLEY, MARKET HARBOROUGH, LEICESTERSHIRE, LE16 8HF, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% - straight line
Computer equipment	33% - straight line

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	856	3,366	4,222
Additions	30	230	260
At 31 March 2022	886	3,596	4,482
Depreciation			
At 1 April 2021	708	2,322	3,030
Charge for the year	114	456	570
At 31 March 2022	822	2,778	3,600
Net book value			
At 31 March 2022	64	818	882
At 31 March 2021	148	1,044	1,192

5 Debtors

2022
£

2021
£

LIVE LABELS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

Trade debtors	136,501	79,339
---------------	---------	--------

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	123,250	73,891
Taxes and social security	25,243	12,531
Loans from directors	-	77
	<u>148,493</u>	<u>86,499</u>

7 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

