

**LIVE LABELS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**LIVE LABELS LTD**  
**UNAUDITED ACCOUNTS**  
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**LIVE LABELS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Andrew Dalby Stella Dalby
<b>Company Number</b>	08969816 (England and Wales)
<b>Registered Office</b>	ASHLEY COURT 32 MAIN STREET ASHLEY MARKET HARBOROUGH LEICESTERSHIRE LE16 8HF UNITED KINGDOM
<b>Accountants</b>	Master Accounting Limited The Stables, Ashley Court 32 Main Street, Ashley Market Harborough Leicestershire LE16 8HF

**LIVE LABELS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	340	517
<b>Current assets</b>			
Debtors	5	59,313	66,351
Cash at bank and in hand		33,720	19,607
		<u>93,033</u>	<u>85,958</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(72,581)	(66,962)
<b>Net current assets</b>		<u>20,452</u>	<u>18,996</u>
<b>Net assets</b>		<u>20,792</u>	<u>19,513</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		20,790	19,511
<b>Shareholders' funds</b>		<u>20,792</u>	<u>19,513</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2020 and were signed on its behalf by

Andrew Dalby  
Director

Company Registration No. 08969816

**LIVE LABELS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

Live Labels Ltd is a private company, limited by shares, registered in England and Wales, registration number 08969816. The registered office is ASHLEY COURT 32 MAIN STREET, ASHLEY, MARKET HARBOROUGH, LEICESTERSHIRE, LE16 8HF, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% - straight line
Computer equipment	33% - straight line

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2019	856	2,242	3,098
At 31 March 2020	856	2,242	3,098
<b>Depreciation</b>			
At 1 April 2019	419	2,162	2,581
Charge for the year	144	33	177
At 31 March 2020	563	2,195	2,758
<b>Net book value</b>			
At 31 March 2020	293	47	340
At 31 March 2019	437	80	517

**LIVE LABELS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>5 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	59,161	65,315
Other debtors	152	1,036
	<u>59,313</u>	<u>66,351</u>
	<u><u>59,313</u></u>	<u><u>66,351</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	63,602	53,600
Taxes and social security	8,918	3,931
Loans from directors	61	9,431
	<u>72,581</u>	<u>66,962</u>
	<u><u>72,581</u></u>	<u><u>66,962</u></u>
<b>7 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

**8 Average number of employees**

During the year the average number of employees was 2 (2019: 2).

