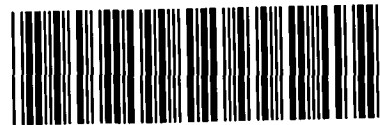


CHESTNUT FINANCING PLC

Registered Number 08968863

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2017 TO 30 JUNE 2018

THURSDAY



LD2 *L79KFBGQ* #66
05/07/2018
COMPANIES HOUSE

Chestnut Financing Plc
Profit and loss account as at 30 June 2018

	30/06/2018	31/12/2016
	£	£
<u>Interest Income</u>		
Loan interest received	8,058,598	11,061,884
Loan interest rec'ble	(1,368,158)	37,323
Other interest	-	-
Bank interest received	3,536	72,956
Interest receivable and similar income	6,693,976	11,172,163
<u>Interest Expense</u>		
Interest paid on funds borrowed - Class A notes	(2,187,078)	(3,419,908)
Interest payable on funds borrowed - Class A notes	316,372	39,960
Interest paid on funds borrowed - Class Z notes	(3,837,053)	(7,079,436)
Interest payable on funds borrowed - Class Z notes	722,884	(1,378)
Other interest expense	-	-
Interest payable and similar charges	(4,984,875)	(10,460,762)
Net interest income	1,709,101	711,401
Other income	-	-
Operating Expenses	(618,712)	(956,155)
Principal loan losses	-	-
Other operating expense	(618,712)	(956,155)
Profit/(loss) on ordinary activities before taxation	1,090,389	(244,754)
Taxation on profit/(loss) on ordinary activities	(174)	(280)
Profit/(loss) on ordinary activities after taxation	1,090,215	(245,034)

Chestnut Financing Plc
Statement of financial position as at 30 June 2018
Company number : 08968863

	30/06/2018	31/12/2016
	£	£
Current assets		
Cash at bank and in hand	20,078	34,269,451
Mortgage Loans	-	348,355,311
Receivable	-	1,368,158
Other debtors	-	-
	20,078	383,992,920
Creditors: amounts falling due within one year	(174)	(385,063,231)
Class A Notes	-	(380,947,000)
Class Z VFN	-	-
Accrued interest payable	-	(3,931,539)
Creditors - collections account	-	-
Fees payable	-	(184,452)
Taxation	(174)	(240)
Net current assets/(liabilities)	19,904	(1,070,311)
Total assets less current liabilities	19,904	(1,070,311)
Creditors: amounts falling due after more than one year	-	-
Net assets/(liabilities)	19,904	(1,070,311)
Financed by:		
Capital and reserves		
Called up share capital	12,501	12,501
Profit and loss account	7,403	(1,082,812)
Equity Shareholders' funds/(deficit)	19,904	(1,070,311)

These management accounts were approved by the Board of Directors and authorised for issue on 5 July 2018 and signed on their behalf by:



Sue Abrahams
Per pro **Intertrust Directors 1 Limited**
As Director