

Registered number

08968725

1 & 1 Provisions Limited

Accounts

For the Year ended

30 September 2017

**Oakensen**

Chartered Accountants

31 Stallard Street

Trowbridge

Wiltshire

BA14 9AA

**1 & 1 Provisions Limited****Registered number:** 08968725**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	5,610	6,914
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors	3	246	246
Cash at bank and in hand		5,405	5,594
		<u>7,151</u>	<u>7,340</u>
<b>Creditors: amounts falling due within one year</b>	4	(9,879)	(5,907)
<b>Net current (liabilities)/assets</b>		<u>(2,728)</u>	<u>1,433</u>
<b>Net assets</b>		<u>2,882</u>	<u>8,347</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		2,782	8,247
<b>Shareholder's funds</b>		<u>2,882</u>	<u>8,347</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

G E Piper

Director

Approved by the board on 25 June 2018

# 1 & 1 Provisions Limited

## Notes to the Accounts

for the year ended 30 September 2017

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover is recognised when the goods are sold.

#### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery                      over 5 years

#### *Stocks*

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### *Debtors*

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### *Creditors*

Short term creditors are measured at transaction price (which is usually the invoice price).

#### *Taxation*

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

### 2 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 October 2016	9,219
At 30 September 2017	<u>9,219</u>
<b>Depreciation</b>	
At 1 October 2016	2,305

Charge for the year	1,304
At 30 September 2017	<u>3,609</u>
<b>Net book value</b>	
At 30 September 2017	<u>5,610</u>
At 30 September 2016	6,914

<b>3 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>246</u>	<u>246</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Corporation tax	203	4,516
Other creditors	<u>9,676</u>	<u>1,391</u>
	<u>9,879</u>	<u>5,907</u>

## 5 Controlling party

The company is controlled by the directors who own 100% of the issued share capital.

## 6 Other information

1 & 1 Provisions Limited is a private company limited by shares and incorporated in England.

Its registered office is:

31 Stallard

Trowbridge

Wiltshire

BA14 9AA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.