

**NEIL F PERRY LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

Capital & Co

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1A Ewell By Pass  
Epsom  
Surrey  
KT17 2PZ

**Neil F Perry Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3 5

**Neil F Perry Ltd**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: 8968565

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible Assets	<b>2</b>		10,000		10,000
Tangible Assets	<b>3</b>		22,000		28,000
			32,000		38,000
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	41,978		62,582	
Cash at bank and in hand		330,371		280,552	
		372,349		343,134	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(26,597 )		(16,772 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			345,752		326,362
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			377,752		364,362
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(199,850 )		(211,032 )
<b>NET ASSETS</b>			177,902		153,330
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			177,802		153,230
<b>SHAREHOLDERS' FUNDS</b>			177,902		153,330

**Neil F Perry Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Neil F Perry**

**02/08/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Neil F Perry Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Reducing balance basis
Motor Vehicles	Reducing balance basis

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Neil Perry Ltd  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2019

2. Intangible Assets

	Goodwill
	£
<b>Cost</b>	
As at 1 April 2018	10,000
As at 31 March 2019	10,000
<b>Net Book Value</b>	
As at 31 March 2019	10,000
As at 1 April 2018	10,000

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
As at 1 April 2018	8,021	48,201	56,222
As at 31 March 2019	8,021	48,201	56,222
<b>Depreciation</b>			
As at 1 April 2018	5,021	23,201	28,222
Provided during the period	1,000	5,000	6,000
As at 31 March 2019	6,021	28,201	34,222
<b>Net Book Value</b>			
As at 31 March 2019	2,000	20,000	22,000
As at 1 April 2018	3,000	25,000	28,000

4. Debtors

	2019	2018
	£	£
<b>Due within one year</b>		
Trade debtors	41,978	38,916
Prepayments and accrued income	-	23,666
	41,978	62,582

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	16,739	14,990
Corporation tax	9,858	1,782
	26,597	16,772

**Neil F Perry Ltd**  
 Page 4  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors loan account	199,850	211,032
	<u>199,850</u>	<u>211,032</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**8. Dividends**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

**9. General Information**

Neil F Perry Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 8968565. The registered office is Unit 5 Forest Hill Business Park, Clyde Vale, Forest Hill, London, SE23 3JF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.