

Registered number: 8967227

Matt Perry Limited

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

Prepared By:
Delrose Consulting Limited
Chartered Management Accountants
Wittas House
Two Rivers
Station Lane
Witney
OX28 4BH

FRIDAY



A07 *A6LSOADK* 22/12/2017 #10
COMPANIES HOUSE

Matt Perry Limited

BALANCE SHEET AT 31/03/2017

| | Notes | 2017 £ | 2016 £ |
|---|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 17,587 | 19,570 |
| CURRENT ASSETS | | | |
| Debtors | 3 | 5,745 | 19,151 |
| Cash at bank and in hand | | <u>7,071</u> | <u>100</u> |
| | | 12,816 | 19,251 |
| CREDITORS: Amounts falling due within one year | 4 | <u>34,166</u> | <u>38,324</u> |
| NET CURRENT LIABILITIES | | <u>(21,350)</u> | <u>(19,073)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(3,763)</u> | <u>497</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss account | | <u>(3,863)</u> | <u>397</u> |
| SHAREHOLDERS' FUNDS | | <u>(3,763)</u> | <u>497</u> |

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/12/2017 and signed on their behalf by



M P Perry
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017**

1. ACCOUNTING POLICIES

1a. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|----------------------|
| Commercial Vehicles | reducing balance 15% |
| Fixtures and Fittings | reducing balance 25% |
| Equipment | reducing balance 20% |

1b. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. TANGIBLE FIXED ASSETS

| | Commercial Vehicles | Fixtures and Fittings | Equipment | Total |
|-------------------------|------------------------|-----------------------------|-----------|--------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 01/04/2016 | 17,844 | 557 | 8,948 | 27,349 |
| Additions | 2,000 | - | - | 2,000 |
| At 31/03/2017 | 19,844 | 557 | 8,948 | 29,349 |
| Depreciation | | | | |
| At 01/04/2016 | 5,746 | 243 | 1,790 | 7,779 |
| For the year | 2,115 | 78 | 1,790 | 3,983 |
| At 31/03/2017 | 7,861 | 321 | 3,580 | 11,762 |
| Net Book Amounts | | | | |
| At 31/03/2017 | 11,983 | 236 | 5,368 | 17,587 |
| At 31/03/2016 | 12,098 | 314 | 7,158 | 19,570 |

Matt Perry Limited

3. DEBTORS

| | 2017 | 2016 |
|--|--------------|---------------|
| | £ | £ |
| Amounts falling due within one year | | |
| PAYE control | - | 313 |
| Other debtors | 430 | - |
| Prepayments | 4,371 | 14,191 |
| Directors current account | 944 | 4,647 |
| | <u>5,745</u> | <u>19,151</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------------------|---------------|---------------|
| | £ | £ |
| UK corporation tax | - | 11,140 |
| VAT | 3,166 | 5,005 |
| Bank loans and overdrafts | - | 5,929 |
| Trade creditors | 15,000 | - |
| Other creditors | 13,500 | 14,000 |
| Accruals | 2,500 | 2,250 |
| | <u>34,166</u> | <u>38,324</u> |

5. EMPLOYEES

| | 2017 | 2016 |
|-----------------------------|-------------|-------------|
| | No. | No. |
| Average number of employees | 2 | 3 |

6. SHARE CAPITAL

| | 2017 | 2016 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, issued and fully paid: | | |
| 100 Class 1 shares of £ 1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| New shares issued during period: | | |
| 100 Class 1 shares of £ 1 each | 100 | 100 |

7. DIRECTORS TRANSACTIONS

The director had loans during the year. The movement on these loans are as follows:

| | Maximum in year | Due at 31 March 2017 | Due at 30 March 2016 |
|---------------|--------------------|----------------------------|----------------------------|
| | £ | £ | £ |
| Mr Matt Perry | 4,646 | 944 | 4,646 |

Interest was charged at the official rate of 3%.
The loan was repaid in May 2017