

REGISTERED NUMBER: 08966702 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Advised Financial Ltd

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for the Year Ended 31 March 2017

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Advised Financial Ltd
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Mike J Daniels

REGISTERED OFFICE: 19 Camp Road
Farnborough
Hampshire
GU14 6EN

REGISTERED NUMBER: 08966702 (England and Wales)

ACCOUNTANTS: Turner & Co
Chartered Accountants
10a White Hart Parade
London Road
Blackwater
Camberley
Surrey
GU17 9AD

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		43,990		734
CURRENT ASSETS					
Cash at bank and in hand		112,217		84,312	
CREDITORS					
Amounts falling due within one year	5	<u>32,593</u>		<u>33,347</u>	
NET CURRENT ASSETS			<u>79,624</u>		<u>50,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,614		51,699
CREDITORS					
Amounts falling due after more than one year	6		<u>23,343</u>		<u>-</u>
NET ASSETS			<u>100,271</u>		<u>51,699</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>100,269</u>		<u>51,697</u>
SHAREHOLDERS' FUNDS			<u>100,271</u>		<u>51,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Advised Financial Ltd (Registered number: 08966702)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2017 and were signed by:

Mike J Daniels - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Advised Financial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 10% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	-	1,052	1,052
Additions	43,500	-	43,500
At 31 March 2017	<u>43,500</u>	<u>1,052</u>	<u>44,552</u>
DEPRECIATION			
At 1 April 2016	-	318	318
Charge for year	-	244	244
At 31 March 2017	<u>-</u>	<u>562</u>	<u>562</u>
NET BOOK VALUE			
At 31 March 2017	<u>43,500</u>	<u>490</u>	<u>43,990</u>
At 31 March 2016	<u>-</u>	<u>734</u>	<u>734</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	2,503	-
Trade creditors	211	886
Taxation and social security	27,425	31,222
Other creditors	2,454	1,239
	<u>32,593</u>	<u>33,347</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans	<u>23,343</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>11,506</u>	<u>-</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mike J Daniels.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.