

Registered Number 08965922

MI LITTLE PAD LIMITED

Abbreviated Accounts

31 March 2015

MI LITTLE PAD LIMITED

Registered Number 08965922

Balance Sheet as at 31 March 2015

	Notes	2015	
		£	£
Fixed assets			
Tangible	2	8,277	
Total fixed assets		8,277	
Current assets			
Cash at bank and in hand		4,758	
Total current assets		4,758	
Creditors: amounts falling due within one year	3	(18,935)	
Net current assets		(14,177)	
Total assets less current liabilities		(5,900)	
Provisions for liabilities and charges	4	(489)	
Total net Assets (liabilities)		(6,389)	
Capital and reserves			
Called up share capital	5	100	
Profit and loss account		(6,489)	
Shareholders funds		(6,389)	

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2015

And signed on their behalf by:

Sally-Ann Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2015

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Going Concern The accounts show net liabilities. The directors still consider it appropriate that the financial statements are prepared on a going concern basis as the directors continue to support the business financially.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.33% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	12,415
disposals	
revaluations	
transfers	
At 31 March 2015	<u>12,415</u>
Depreciation	
At	
Charge for year	4,138
on disposals	
At 31 March 2015	<u>4,138</u>
Net Book Value	
At	
At 31 March 2015	<u>8,277</u>

3 Creditors: amounts falling due within one year

	£
Trade creditors	642
Other creditors	18,293
	<hr/> 18,935

4 Provisions for liabilities and charges

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

5 Share capital

	2015
	£
Authorised share capital:	
Allotted, called up and fully paid:	
100 Ordinary of £1.00 each	100

6 Transactions with directors

During the year both Directors, Sally-Ann Cooper and John Gallacher used a current account with the company to record amounts due to them and amounts drawn by them. The account shows an amount owing back to Sally-Ann Cooper and John Gallacher as directors as at 31st March 2015 of £15,666.95

7 Related party disclosures

None Noted

8 Ultimate controlling party

Sally-Ann Cooper & John Gallacher each hold 50% of the share capital of the company therefore together they are the company's ultimate controlling party of Mi Little Pad Limited.