

COMPANY REGISTRATION NUMBER: 08964612

KKO Ltd

Unaudited Financial Statements

31 January 2022

KKO Ltd
Financial Statements

Year ended 31 January 2022

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KKO Ltd
Director's Report

Year ended 31 January 2022

The director presents his report and the unaudited financial statements of the company for the year ended 31 January 2022 .

Director

The director who served the company during the year was as follows:

Mr K. L Choi

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 21 October 2022 and signed on behalf of the board by:

Mr K. L Choi

Director

Trading address:

2 St Mary's Road

Plaistow

London

E13 9AD

KKO Ltd

Statement of Income and Retained Earnings

Year ended 31 January 2022

		2022	2021
	Note	£	£
Turnover		128,594	99,892
Cost of sales		106,962	87,874
		-----	-----
Gross profit		21,632	12,018
Administrative expenses		19,519	17,166
Other operating income		—	647
		-----	-----
Operating profit/(loss)		2,113	(4,501)
		-----	-----
Profit/(loss) before taxation	5	2,113	(4,501)
Tax on profit/(loss)		32	(428)
		-----	-----
Profit/(loss) for the financial year and total comprehensive income		2,081	(4,073)
		-----	-----
Retained earnings at the start of the year		2,547	6,620
		-----	-----
Retained earnings at the end of the year		4,628	2,547
		-----	-----

All the activities of the company are from continuing operations.

KKO Ltd

Statement of Financial Position

31 January 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	6	1,042	1,303
Current assets			
Debtors	7	1,774	580
Cash at bank and in hand		6,604	2,162
		-----	-----
		8,378	2,742
Creditors: amounts falling due within one year	8	4,790	1,496
		-----	-----
Net current assets		3,588	1,246
		-----	-----
Total assets less current liabilities		4,630	2,549
		-----	-----
Capital and reserves			
Called up share capital		2	2
Profit and loss account		4,628	2,547
		-----	-----
Shareholders funds		4,630	2,549
		-----	-----

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 21 October 2022 , and are signed on behalf of the board by:

Mr K. L Choi

Director

Company registration number: 08964612

KKO Ltd

Notes to the Financial Statements

Year ended 31 January 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 138 Berkley Close, Highwoods, Colchester, Essex, CO4 9RR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	20% reducing balance

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 1).

5. Profit before taxation

Profit before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	261	325
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6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 February 2021 and 31 January 2022	960	5,000	5,960
Depreciation			
At 1 February 2021	750	3,907	4,657
Charge for the year	42	219	261
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At 31 January 2022	792	4,126	4,918
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Carrying amount			
At 31 January 2022	168	874	1,042
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At 31 January 2021	210	1,093	1,303
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7. Debtors

	2022 £	2021 £
Other debtors	1,774	580
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8. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,969	1,372
Corporation tax	32	—
Social security and other taxes	125	124
Other creditors	1,664	—
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	4,790	1,496
	-----	-----

9. Director's advances, credits and guarantees

There is no material transaction between the company and its director that is required to be disclosed in the notes to accounts for the year ended 31 January 2022.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.