

REGISTERED NUMBER: 08964214 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Lancaster Canal Boats & Waterbus Ltd

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for the Year Ended 31 March 2018

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Lancaster Canal Boats & Waterbus Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR: Mr B F Cole

REGISTERED OFFICE: 316 Blackpool Road
Fulwood
Preston
Lancs
PR2 3AE

REGISTERED NUMBER: 08964214 (England and Wales)

ACCOUNTANTS: McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
Lancashire
PR2 3AE

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		9,624		9,316
CURRENT ASSETS					
Debtors	5	27,028		26,917	
Cash in hand		<u>927</u>		<u>297</u>	
		27,955		27,214	
CREDITORS					
Amounts falling due within one year	6	<u>58,090</u>		<u>57,322</u>	
NET CURRENT LIABILITIES			<u>(30,135)</u>		<u>(30,108)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,511)</u>		<u>(20,792)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(20,611)</u>		<u>(20,892)</u>
SHAREHOLDERS' FUNDS			<u>(20,511)</u>		<u>(20,792)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

Mr B F Cole - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Lancaster Canal Boats & Waterbus Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The Company made a loss for the year and has closing net liabilities of £54,073.

The Director has agreed to continue to help finance the Company and meet any obligations as they fall due. Therefore the accounts have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	8,000	98	1,906	10,004
Additions	-	182	1,210	1,392
At 31 March 2018	<u>8,000</u>	<u>280</u>	<u>3,116</u>	<u>11,396</u>
DEPRECIATION				
At 1 April 2017	-	59	629	688
Charge for year	-	56	1,028	1,084
At 31 March 2018	<u>-</u>	<u>115</u>	<u>1,657</u>	<u>1,772</u>
NET BOOK VALUE				
At 31 March 2018	<u>8,000</u>	<u>165</u>	<u>1,459</u>	<u>9,624</u>
At 31 March 2017	<u>8,000</u>	<u>39</u>	<u>1,277</u>	<u>9,316</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	639	664
Amounts owed by group undertakings	21,440	20,430
Other debtors	4,949	5,823
	<u>27,028</u>	<u>26,917</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	15,160	23,200
Trade creditors	10,506	6,489
Amounts owed to group undertakings	21,514	25,524
Taxation and social security	91	447
Other creditors	10,819	1,662
	<u>58,090</u>	<u>57,322</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18 £	31.3.17 £
Within one year	<u>12,115</u>	<u>12,115</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.