

Financial Statements
for the Year Ended 31st March 2020
for
J MEAN BUILDING SERVICES LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the year ended 31st March 2020**

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J MEAN BUILDING SERVICES LIMITED

**Company Information
for the year ended 31st March 2020**

| | |
|---------------------------|---|
| DIRECTORS: | J M C Mean Ms K Mulvihill |
| REGISTERED OFFICE: | 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR |
| REGISTERED NUMBER: | 08963958 (England and Wales) |
| ACCOUNTANTS: | Attenboroughs (Accountants) Limited Chartered Certified Accountants 1 Tower House Tower Centre Hoddesdon Hertfordshire EN11 8UR |
| BANKERS: | Barclays Bank 29 High Street Ware Hertfordshire SG12 9BG |

**Balance Sheet
31st March 2020**

| | Notes | 31/3/20 £ | £ | 31/3/19 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 10,016 | | 4,175 |
| CURRENT ASSETS | | | | | |
| Stocks | | 198 | | 195 | |
| Debtors | 5 | 17,301 | | 12,416 | |
| Cash at bank | | <u>2,410</u> | | <u>14,425</u> | |
| | | 19,909 | | 27,036 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>12,297</u> | | <u>18,788</u> | |
| NET CURRENT ASSETS | | | <u>7,612</u> | | <u>8,248</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 17,628 | | 12,423 |
| PROVISIONS FOR LIABILITIES | | | <u>1,903</u> | | <u>793</u> |
| NET ASSETS | | | <u><u>15,725</u></u> | | <u><u>11,630</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Retained earnings | | | <u>15,625</u> | | <u>11,530</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>15,725</u></u> | | <u><u>11,630</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th January 2021 and were signed on its behalf by:

Ms K Mulvihill - Director

**Notes to the Financial Statements
for the year ended 31st March 2020**

1. STATUTORY INFORMATION

J MEAN BUILDING SERVICES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes the continuity of the entity for the foreseeable future.

This may not be appropriate as the company made losses during the financial period and at the balance sheet date total liabilities exceeded total assets and creditors falling due within one year exceeded current assets. However, the directors continue to offer their financial support and it is anticipated that the subsequent trading period will show improved results.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|------------------------|---------------|
| COST | | | |
| At 1st April 2019 | 562 | 12,054 | 12,616 |
| Additions | - | 12,995 | 12,995 |
| Disposals | - | (12,054) | (12,054) |
| At 31st March 2020 | <u>562</u> | <u>12,995</u> | <u>13,557</u> |
| DEPRECIATION | | | |
| At 1st April 2019 | 201 | 8,240 | 8,441 |
| Charge for year | 91 | 3,249 | 3,340 |
| Eliminated on disposal | - | (8,240) | (8,240) |
| At 31st March 2020 | <u>292</u> | <u>3,249</u> | <u>3,541</u> |
| NET BOOK VALUE | | | |
| At 31st March 2020 | <u>270</u> | <u>9,746</u> | <u>10,016</u> |
| At 31st March 2019 | <u>361</u> | <u>3,814</u> | <u>4,175</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/20 £ | 31/3/19 £ |
|---------------------------------|---------------|---------------|
| Trade debtors | 16,535 | 12,131 |
| Social security and other taxes | - | 285 |
| VAT | 766 | - |
| | <u>17,301</u> | <u>12,416</u> |

**Notes to the Financial Statements - continued
for the year ended 31st March 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/3/20 | 31/3/19 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Tax | 2,196 | 5,226 |
| VAT | - | 2,318 |
| Other creditors | 606 | 1,980 |
| Directors' current accounts | 7,659 | 7,512 |
| Accrued expenses | 1,836 | 1,752 |
| | <u>12,297</u> | <u>18,788</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 31/3/20 | 31/3/19 |
|----------------------------------|--------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 50 | 'A' Ordinary | £1 | 50 | 50 |
| 50 | 'B' Ordinary | £1 | 50 | 50 |
| | | | <u>100</u> | <u>100</u> |

8. ULTIMATE CONTROLLING PARTY

The controlling party is J M C Mean.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.