

REGISTERED NUMBER: 08963725 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
T & D BAILEY LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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T & D BAILEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:	T J Bailey D J Bailey
REGISTERED OFFICE:	Grecian Mill Rigby Court Bolton BL3 6QY
REGISTERED NUMBER:	08963725 (England and Wales)
ACCOUNTANTS:	Ryans Chartered Accountants 67 Chorley Old Road Bolton BL1 3AJ
BANKERS:	Santander UK plc Business Banking Business Bridle Road Bootle Liverpool L30 4GB

**ABBREVIATED BALANCE SHEET
31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		24,308		32,410
Tangible assets	3		<u>13,679</u>		<u>16,688</u>
			37,987		49,098
CURRENT ASSETS					
Stocks		30,000		35,000	
Debtors		99,439		75,941	
Cash at bank and in hand		<u>16,400</u>		<u>12,706</u>	
		145,839		123,647	
CREDITORS					
Amounts falling due within one year		<u>159,453</u>		<u>175,474</u>	
NET CURRENT LIABILITIES			<u>(13,614)</u>		<u>(51,827)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,373		(2,729)
PROVISIONS FOR LIABILITIES			<u>2,736</u>		<u>1,150</u>
NET ASSETS/(LIABILITIES)			<u>21,637</u>		<u>(3,879)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>21,537</u>		<u>(3,979)</u>
SHAREHOLDERS' FUNDS			<u>21,637</u>		<u>(3,879)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

T & D BAILEY LIMITED (REGISTERED NUMBER: 08963725)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th July 2016 and were signed on its behalf by:

T J Bailey - Director

D J Bailey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the continuing support of the directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Revenue - described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are despatched. Revenue is recognised on the provision of services on a percentage degree of completion basis calculated by reference to the time expended compared to the total anticipated time.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	
and 31st March 2016	<u>40,513</u>
AMORTISATION	
At 1st April 2015	8,103
Amortisation for year	<u>8,102</u>
At 31st March 2016	<u>16,205</u>
NET BOOK VALUE	
At 31st March 2016	<u>24,308</u>
At 31st March 2015	<u>32,410</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	21,393
Additions	<u>717</u>
At 31st March 2016	<u>22,110</u>
DEPRECIATION	
At 1st April 2015	4,705
Charge for year	<u>3,726</u>
At 31st March 2016	<u>8,431</u>
NET BOOK VALUE	
At 31st March 2016	<u>13,679</u>
At 31st March 2015	<u>16,688</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.