

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Character Five Limited

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for the Year Ended 31 March 2022

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Character Five Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

J W Moor
Dr H Moor

REGISTERED OFFICE:

Suite 12 Jason House
Kerry Hill
Horsforth
Leeds
West Yorkshire
LS18 4JR

REGISTERED NUMBER:

08963505 (England and Wales)

ACCOUNTANTS:

Yorkshire Medical Accountants LLP
Suite 12
East Wing, Jason House
Kerry Hill, Horsforth
Leeds
West Yorkshire
LS18 4JR

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		1,144		1,989
CURRENT ASSETS					
Debtors	5	69,214		75,640	
Investments	6	26,676		-	
Cash at bank and in hand		<u>36,242</u>		<u>11,798</u>	
		132,132		87,438	
CREDITORS					
Amounts falling due within one year	7	<u>13,505</u>		<u>2,470</u>	
NET CURRENT ASSETS			<u>118,627</u>		<u>84,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			119,771		86,957
PROVISIONS FOR LIABILITIES			<u>217</u>		<u>318</u>
NET ASSETS			<u>119,554</u>		<u>86,639</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>119,354</u>		<u>86,439</u>
SHAREHOLDERS' FUNDS			<u>119,554</u>		<u>86,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

J W Moor - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Character Five Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>3,092</u>
DEPRECIATION	
At 1 April 2021	1,103
Charge for year	<u>845</u>
At 31 March 2022	<u>1,948</u>
NET BOOK VALUE	
At 31 March 2022	<u>1,144</u>
At 31 March 2021	<u>1,989</u>

5. **DEBTORS**

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Trade debtors	4,789	2,422
Other debtors	<u>46,806</u>	<u>55,599</u>
	<u>51,595</u>	<u>58,021</u>
Amounts falling due after more than one year:		
Other debtors	<u>17,619</u>	<u>17,619</u>
Aggregate amounts	<u>69,214</u>	<u>75,640</u>

6. **CURRENT ASSET INVESTMENTS**

	31.3.22 £	31.3.21 £
Unlisted investments	<u>26,676</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Taxation and social security	11,163	(5)
Other creditors	<u>2,342</u>	<u>2,475</u>
	<u>13,505</u>	<u>2,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
J W Moor		
Balance outstanding at start of year	25,901	25,796
Amounts advanced	2,924	2,597
Amounts repaid	(7,369)	(2,492)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,456</u>	<u>25,901</u>
Dr H Moor		
Balance outstanding at start of year	28,978	28,416
Amounts advanced	2,815	2,562
Amounts repaid	(7,000)	(2,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,793</u>	<u>28,978</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £14,000 (2021 - £4,000) were paid to the directors .

Included in other debtors are amounts owed by the directors of £46,249 (2021 - £54,879).

Interest is paid on directors loans at the official rates of interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.