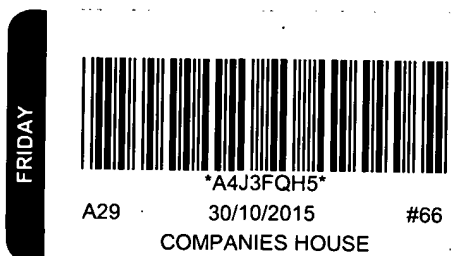


COMPANY REGISTRATION NUMBER 8962518

**KIDWELL CAPITAL LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2015**



**HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP**

Chartered Accountants  
Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

# **KIDWELL CAPITAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 27 MARCH 2014 TO 31 MARCH 2015**

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# KIDWELL CAPITAL LIMITED

## CHARTERED ACCOUNTANTS REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF KIDWELL CAPITAL LIMITED

**PERIOD FROM 27 MARCH 2014 TO 31 MARCH 2015**

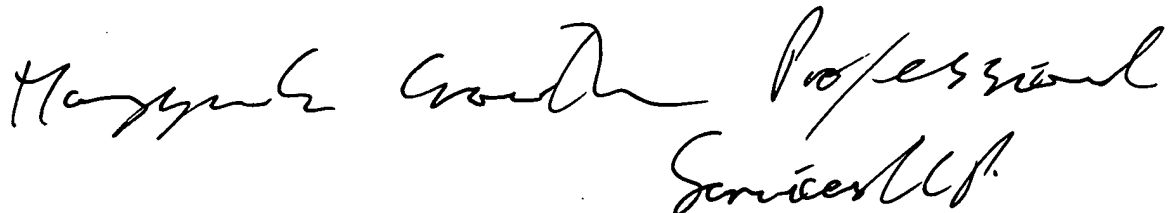
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Kidwell Capital Limited for the period ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Kidwell Capital Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Kidwell Capital Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kidwell Capital Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kidwell Capital Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kidwell Capital Limited. You consider that Kidwell Capital Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Kidwell Capital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



HAGGARDS CROWTHER PROFESSIONAL  
SERVICES LLP  
Chartered Accountants

Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

2 October 2015

**KIDWELL CAPITAL LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Note	€	31 Mar 15 €
<b>FIXED ASSETS</b>			
Tangible assets	2		1,121,726
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		218	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,128,503</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,128,285)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(6,559)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	5		2
Profit and loss account			<u>(6,561)</u>
<b>DEFICIT</b>			<u>(6,559)</u>

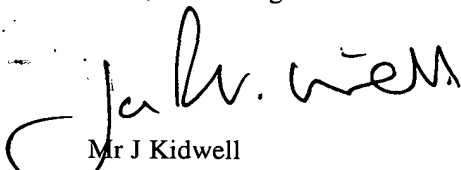
For the period from 27 March 2014 to 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 October 2015, and are signed on their behalf by:

  
Mr J Kidwell  
Director

Company Registration Number: 8962518

The notes on pages 3 to 4 form part of these abbreviated accounts.

# KIDWELL CAPITAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 27 MARCH 2014 TO 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Investment properties

In accordance with Statement of Standard Accounting Practice No 19 (Accounting for Investment Properties) ("SSAP 19") freehold property has not been depreciated. The freehold property has not been revalued at the year end as required by SSAP 19.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets €
<b>COST</b>	
Additions	1,121,726
<b>At 31 March 2015</b>	<u>1,121,726</u>
<b>DEPRECIATION</b>	-
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u>1,121,726</u>
At 26 March 2014	<u>-</u>

The company purchased a property in Spain for €1,121,726 on 7 July 2014. It is the view of the directors that the market value of the property at the year-end is not materially different to the price at which it was purchased.

### 3. TRANSACTIONS WITH THE DIRECTORS

Included within the year end Other creditors balance is an amount due from the company to Mr J Kidwell and Mrs A Kidwell of €1,127,401. The balance comprises amounts due in respect of the acquisition of the freehold property by the company. The outstanding balance is unsecured, no subject to interest.

**KIDWELL CAPITAL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 27 MARCH 2014 TO 31 MARCH 2015**

**4. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	No	€
Ordinary shares of €1 each	<u>2</u>	<u>2</u>

On 27 March 2014, 2 €1 Ordinary shares with an aggregate nominal value of €2 were issued for a total consideration of €2.

**6. CONTROLLING PARTY**

The company was under the control of the directors throughout the current period. There is no majority shareholder.