Abbreviated accounts

for the year ended 31 March 2016

Coulter & Co.
Chartered Accountants



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31/08/2016 COMPANIES HOUSE

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Accountants' report on the unaudited financial statements to the directors

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

11 . C 30/8/16

Coulter & Co.
Chartered Accountants
1st Floor
4 Sherrard Street
Melton Mowbray
Leicestershire
LE13 1XJ

Abbreviated balance sheet as at 31 March 2016

	2016		2015		
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		8,000		9,000
Tangible assets	2		1,627		400
			9,627		9,400
Current assets					
Debtors		5,665		5,140	
Cash at bank and in hand		15,059		13,218	
		20,724		18,358	
Creditors: amounts falling					
due within one year		(29,397)		(27,215)	
Net current liabilities			(8,673)		(8,857)
Total assets less current liabilities			954		543
Net assets			954		543
Capital and reserves			<u>-</u>		
Called up share capital	3		100		1
Profit and loss account			854		542
Shareholders' funds			954		543

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

30/8/16

The abbreviated accounts were approved by the Board and signed on its behalf by

J P Curley

Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment

25% straight line

			Tangible	
2.	Fixed assets	Intangible assets £	fixed assets £	Total £
	Cost	.	~	∞
	At 1 April 2015	10,000	500	10,500
	Additions	•	1,784	1,784
	At 31 March 2016	10,000	2,284	12,284
	Depreciation and			
	Provision for			
	diminution in value			
	At 1 April 2015	1,000	100	1,100
	Charge for year	1,000	557	1,557
	At 31 March 2016	2,000	657	2,657
	Net book values			
	At 31 March 2016	8,000	1,627	9,627
	At 31 March 2015	9,000	400	9,400
				

Notes to the abbreviated financial statements for the year ended 31 March 2016

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3.	Share capital	2016 £	2015 £
	Authorised		
	1 Ordinary share of £1 each	1	1
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	<u>100</u>	1
	Equity Shares		
	1 Ordinary share of £1 each	100	1