

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A04

22/04/2020

#144

COMPANIES HOUSE

1 Company details

Company number 0 8 9 6 1 0 6 3

Company name in full Hatfield Appliances Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Barnett

3 Liquidator's address

Building name/number 3 Chandlers House

Street Hampton Mews, 191-195 Sparrows Herne

Post town Bushey

County/Region Hertfordshire

Postcode WD 2 3 1 FL

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	2	1	0	4	2	0	1	8
To date	2	0	0	4	2	0	1	9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

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9

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Nicholas Barnett

Libertas Associates Limited

3 Chandlers House

Hampton Mews, 191-195 Sparrows Herne

Bushey

Hertfordshire

Postcode

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DX



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

HATFIELD APPLIANCES LIMITED - LIQUIDATION
LIQUIDATORS PROGRESS REPORT
14 JUNE 2019

HATFIELD APPLIANCES LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION
LIQUIDATORS PROGRESS REPORT

14 June 2019

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 2. Analysis of Time Costs
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HATFIELD APPLIANCES LIMITED - LIQUIDATION
LIQUIDATORS PROGRESS REPORT
14 JUNE 2019

1. INTRODUCTION

The purpose of this report is to detail the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to Creditors.

2. BACKGROUND

REGISTERED NAME, ADDRESS AND NUMBER

Hatfield Appliances Limited (In Liquidation), ("the Company")

Registered office: C/o Libertas, 3 Chandlers House, Hampton Mews,
191-195 Sparrows Herne, Bushey, Hertfordshire,
WD23 1FL

Pre- Liquidation Registered office: Solar House, 282 Chase Road, London, N14 6NZ

Trading Address: 36 Town Centre, Hatfield, AL10 0LD

Registered Number: 08961063

Other trading names: N/A

Liquidator's name: Nicholas Barnett

Liquidator's address: Libertas Associates Limited, 3 Chandlers House,
191-195 Sparrows Herne, Bushey, Herts,
WD23 1FL

APPOINTMENT DETAILS

The members' and creditors' meetings were held on 21 April 2017, when Nicholas Barnett was appointed Liquidator of the company.

The company traded as a retailer of electrical household appliances.

The main causes of failure were attributed to increased costs, competition and economic downturn.

3. ASSET REALISATIONS

My Receipts and Payments Account for the period 21 April 2018 to 20 April 2019 is attached at Appendix 1.

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Assets

According to the statement of affairs lodged in these proceedings, the Company's only asset was book debts estimated to realise £3,720. Unfortunately, this has not been realised because of inadequate books and records.

I have realised cash at bank in the sum of £34.77.

A small amount of bank interest has also been received

Following my appointment I attempted to assign the lease of the trading premises to a connected party who deposited £978 to cover legal costs, £1,200 as a premium for the lease and £5,586.37 for rent. The landlord did not agree to the assignment and the lease was subsequently disclaimed. Part of the funds deposited by the connected party have therefore been refunded.

4. INVESTIGATION

I can confirm that he has complied with his statutory and best practice obligations in accordance with the Company Directors Disqualification Act 1986 and Statement of Insolvency Practice No's 2 and 4. Accordingly, a directors' conduct report was submitted to the Insolvency Service on 29 June 2017. The contents of that report are confidential in nature, and therefore cannot be disclosed to creditors.

5. CREDITORS CLAIMS AND DIVIDEND PROSPECTS

Secured creditors

There are no secured creditors.

Dividend in Relation to the Prescribed Part

Under the provisions of Section 176A of the Insolvency Act 1986, the Liquidator must state the amount of funds available to unsecured creditors in respect of the prescribed part. This provision only applies where the Company has granted a floating charge to a creditor after 15 September 2003. The Company did not grant any floating charges and the prescribed part does not apply in this Liquidation.

Preferential creditors

I have received preferential claims totalling £9,209.87.

Unsecured creditors

Unsecured creditors, as per the statement of affairs totalled £12,553.82. I have received 6 unsecured claims totalling £67,248.52. This includes claims from HM Revenue & Customs totalling £7,001.29 in respect of arrears of VAT and PAYE and a claim from The National Insurance Fund in respect of payments to employees in the sum of £46,527.09.

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I have not received claims from 6 creditors shown in the statement of affairs totalling £9,868.54.

No dividend will be declared to unsecured creditors as the funds realised have been used to meet the costs of the liquidation.

6. COSTS AND EXPENSES

Pre-Appointment Remuneration

A fee of £3,500 plus VAT plus disbursements was charged by Libertas Associates Limited for assistance with preparing the report and statement of affairs and convening and holding the meeting of creditors. This fee was agreed by creditors at the meeting held on 21 April 2017. It has only been possible to pay £1,038.32 towards this fee.

Liquidator's Remuneration

No fee resolution has to date been obtained from creditors in respect of remuneration.

Summary of Costs

My time costs for the period 21 April 2017 to 20 April 2019 total £14,688.50 representing 76.10 hours at an average hourly rate of £193.02. My time costs for the period 21 April 2018 to 20 April 2019 total £1,563.00 representing 7.4 hours at an average hourly rate of £211.22. No fees have been drawn. Schedules providing a detailed breakdown of these time costs are available at Appendix 2.

A description of the routine work undertaken in the Liquidation to date is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on Insolv.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.
- Dealing with FCA licence.

Cashiering

- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to creditors.
-

HATFIELD APPLIANCES LIMITED - LIQUIDATION
LIQUIDATORS PROGRESS REPORT
14 JUNE 2019

- Maintaining creditor information on Insolv.
- Dealing with employees.

Investigations

- Chasing books and records.
- Preparing a return pursuant to the Company Directors Disqualification Act.
- Conducting investigations into any suspicious transactions.
- Review books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of creditors.

Realisation of Assets

- Collection of cash in hand.
- Leasehold enquiries.
- Dealing with the lease

Liquidator's Disbursements

The Liquidator's category 1 disbursements for the period from 21 April 2017 to 20 April 2019 consist of the specific bond £150.00, software license fee £110, land registry fee £3 and statutory advertising £215.64. These expenses were paid by Libertas Associates Limited.

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

A Creditors' Guide to Liquidator's Fees and Libertas Associates Limited Fee and Disbursement Policy, can be viewed at <http://www.libertasassociates.co.uk/downloads>. Should you wish to receive a hard copy of these extracts, please do not hesitate to contact our offices where a copy will be supplied free of charge.

7. CONCLUSION

The Liquidation will be concluded during the next 6 months.

If you require any further information please contact Steve Taylor at our Bushey office.


Nicholas Barnett MIPA MABRP
Liquidator

Appendix 1

Hatfield Appliances Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 21 April 2018 To 20 April 2019

S of A £		From 21/04/18	From 21/04/17
		To 20/04/19	To 20/04/19
	ASSET REALISATIONS		
3,720.00	Book Debts	NIL	NIL
	Cash at Bank	NIL	34.77
	Rent	NIL	5,586.37
	Bank Interest Gross	2.47	2.71
1,200.00	Premium for Lease	NIL	1,200.00
	Deposit for Costs	NIL	978.00
4,920.00		2.47	7,801.85
	COST OF REALISATIONS		
(NIL)	Statement of Affairs Fee	(1,038.32)	(1,038.32)
(NIL)	Legal Fees	(1,006.00)	(1,006.00)
(NIL)	Refund of Rent	(5,549.87)	(5,549.87)
NIL		(7,594.19)	(7,594.19)
	PREFERENTIAL CREDITORS		
	Trade Creditor	NIL	NIL
NIL		NIL	NIL
	UNSECURED CREDITORS		
(940.59)	Credit Card Company	NIL	NIL
	PAYE/PRSI	NIL	NIL
	Rent Arrears	NIL	NIL
(8,906.81)	Trade Creditor	NIL	NIL
(2,706.42)	Utility Creditor	NIL	NIL
(12,553.82)		NIL	NIL
(7,633.82)		(7,591.72)	207.66

REPRESENTED BY

Vat Receivable
Nicholas Barnett Liquidator of Hatfield Appliances Limited

207.66
NIL

207.66


Nicholas Barnett
Liquidator

Appendix 2

Liquidator's Remuneration Schedule Hatfield Appliances Limited Between 21 April 2017 and 20 April 2019

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.50	0.30	21.80	0.00	22.60	4,313.50	190.86
Investigations	0.30	0.00	13.60	0.00	13.90	2,605.00	187.41
Realisation of Assets	0.00	0.00	3.30	0.00	3.30	648.00	196.36
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	15.60	0.00	15.60	2,817.00	180.58
Case Specific Matters	0.50	0.00	20.20	0.00	20.70	4,305.00	207.97
Total hours	1.30	0.30	74.50	0.00	76.10		
Time costs	580.00	79.50	14,029.00	0.00		14,688.50	
Average hourly rate	446.15	265.00	188.31	0.00			193.02

Summary of Fees

Time spent in administering the Assignment	Hours	76.10
Total value of time spent to 20 April 2019	£	14,688.50
Total Liquidator's fees charged to 20 April 2019	£	0.00

Appendix 2

Liquidator's Remuneration Schedule Hatfield Appliances Limited Between 21 April 2018 and 20 April 2019

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.50	0.00	3.50	0.00	4.00	868.00	217.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.10	0.00	0.10	15.00	150.00
Case Specific Matters	0.00	0.00	3.30	0.00	3.30	680.00	206.06
Total hours	0.50	0.00	6.90	0.00	7.40		
Time costs	200.00	0.00	1,363.00	0.00		1,563.00	
Average hourly rate	400.00	0.00	197.54	0.00			211.22

Summary of Fees

Time spent in administering the Assignment	Hours	7.40
Total value of time spent to 20 April 2019	£	1,563.00
Total Liquidator's fees charged to 20 April 2019	£	0.00