

G & H Associates (Hereford) Limited

Unaudited Abbreviated Accounts

for the Period from 25 March 2014 to 31 March 2015

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA

G & H Associates (Hereford) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
G & H Associates (Hereford) Limited
for the Period Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of G & H Associates (Hereford) Limited for the period ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G & H Associates (Hereford) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of G & H Associates (Hereford) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than G & H Associates (Hereford) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that G & H Associates (Hereford) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of G & H Associates (Hereford) Limited. You consider that G & H Associates (Hereford) Limited is exempt from the statutory audit requirement for the period. We have not been instructed to carry out an audit or a review of the accounts of G & H Associates (Hereford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Young & Co
Chartered Accountants
Bewell House
Bewell Street
Hereford
Herefordshire
HR4 0BA
22 December 2015

G & H Associates (Hereford) Limited
(Registration number: 8958994)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £
Fixed assets		
Tangible fixed assets		738
Current assets		
Stocks		2,500
Cash at bank and in hand		1,113
		3,613
Creditors: Amounts falling due within one year		(3,552)
Net current assets		61
Total assets less current liabilities		799
Provisions for liabilities		(140)
Net assets		659
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		559
Shareholders' funds		659

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2015 and signed on its behalf by:

.....
Gerard Scott
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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G & H Associates (Hereford) Limited
Notes to the Abbreviated Accounts for the Period from 25 March 2014 to 31 March 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line
Fixtures and fittings	20% straight line
Plant and machinery	15% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

G & H Associates (Hereford) Limited
Notes to the Abbreviated Accounts for the Period from 25 March 2014 to 31 March 2015
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	995	995
At 31 March 2015	995	995
Depreciation		
Charge for the period	257	257
At 31 March 2015	257	257
Net book value		
At 31 March 2015	738	738

3 Share capital

Allotted, called up and fully paid shares

31 March 2015

	No.	£
Ordinary of £1 each	100	100

New shares allotted

During the period 100 Ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100.

4 Related party transactions

Directors' advances and credits

	25 March 2014 to 31 March 2015 Advance/ Credit £	25 March 2014 to 31 March 2015 Repaid £
Gerard Scott	816	-

Hannah Scott

G & H Associates (Hereford) Limited
Notes to the Abbreviated Accounts for the Period from 25 March 2014 to 31 March 2015
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.