

Company Registration No. 08958485 (England and Wales)

LOGISTIK HOLDINGS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR



LOGISTIK HOLDINGS LIMITED

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LOGISTIK HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Investments	2		57,061		57,061
Current assets					
Debtors	3	147,031		372,308	
Creditors: amounts falling due within one year	4			(291,282)	
Net current assets			147,031		81,026
Total assets less current liabilities			204,092		138,087
Capital and reserves					
Called up share capital	5		66,938		62,746
Share premium account			117,897		75,340
Capital redemption reserve			198		1
Profit and loss reserves			19,059		-
Total equity			204,092		138,087

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 12/04/2019 and are signed on its behalf by:


W C Marshall
Director

Company Registration No. 08958485

LOGISTIK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Logistik Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 5 and 6 Carlton Trading Estate, Pickering Street, Armley, Leeds, LS12 2QG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The Company is a wholly owned subsidiary of ICF Consulting Services Limited, and its ultimate parent, ICF International Inc. It is included in the consolidated financial statements of ICF International Inc., which are publicly available. Therefore the Company is exempt by virtue of section 401 of the Companies Act 2006 from the requirement to prepare consolidated financial statements. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position': Reconciliation of the opening and closing number of shares;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues': Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured; measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements; and
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of ICF International Inc. as at 31 December 2018 and these financial statements are available from its registered office, 9300 Lee Highway, Suite 710, Fairfax, VA 22031, United States of America.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

LOGISTIK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include #tErm6, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, less impairment.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018 £	2017 £
Investment in subsidiary undertaking	57,061	57,061

The company owns 100% of the ordinary share capital of its subsidiary, We Are Vista Limited ("Vista") (2017: 100%). Vista is incorporated and registered in England & Wales. During the year dividends of £2,590,432 (2017: £479,320) were received from We Are Vista Limited. The address of the registered office of We Are Vista Limited is Unit 5 and 6 Carlton Trading Estate, Pickering Street, Armley, Leeds, LS12 2QG.

LOGISTIK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

2 Fixed asset investments (Continued)

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 January 2018 & 31 December 2018	57,061
Carrying amount	
At 31 December 2018	57,061
At 31 December 2017	57,061

3 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	147,031	372,308

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	-	291,282

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
- 'A' Ordinary shares of £1 each	-	44,350
- 'B1' Ordinary shares of £1 each	-	16,256
- 'B2' Ordinary shares of £1 each	-	1,070
- 'B3' Ordinary shares of £1 each	-	1,070
66,938 Ordinary shares of £1 each	66,938	-
	66,938	62,746

LOGISTIK HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Called up share capital

(Continued)

Reconciliation of movements during the year:

	"B2' Ordinary Number	"B3' Ordinary Number	"B4' Ordinary Number	"D' Ordinary Number
At 1 January 2018	1,070	1,070	-	-
Issue of fully paid shares	1,364	1,364	1,364	297
Re-purchase of own shares	-	-	-	(197)
Re-designated shares	(2,434)	(2,434)	(1,364)	(100)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2018	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In addition to the movements noted above the 'A' Ordinary and 'B1' Ordinary shares were redesignated to Ordinary shares at the same time as the 'B2', 'B3', 'B4' and 'D' Ordinary shares.

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Michael Jackson.

The auditor was BHP LLP.

7 Parent company

In the period to 2 October 2018, there was no one ultimate controlling party.

From the 3 October 2018, The immediate parent undertaking is ICF Consulting Services Limited, a company incorporated and registered in England & Wales.

The Company's ultimate parent undertaking is ICF International Inc. by virtue of its 100% ownership of ICF Consulting Services Limited. ICF International Inc. is incorporated in the United States of America.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by ICF International Inc. Copies of the consolidated financial statements are available from ICF Consulting Group Holdings Inc., 9300 Lee Highway, Suite 710, Fairfax, VA 22031, United States of America.

There is no ultimate controlling party, owing to the fact that ICF International Inc. is a listed company with no party owning a controlling percentage of the company's shares.