

NEW CAPITAL KNOWSLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

NEW CAPITAL KNOWSLEY LIMITED
REGISTERED NUMBER: 08958392

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £
FIXED ASSETS			
Tangible assets	2		2,937,807
CURRENT ASSETS			
Debtors	3	732,449	
Cash at bank and in hand		32,259	
		<u>764,708</u>	
CREDITORS: amounts falling due within one year		<u>(2,166,016)</u>	
NET CURRENT LIABILITIES			<u>(1,401,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,536,499
CREDITORS: amounts falling due after more than one year	4		<u>(1,540,315)</u>
NET LIABILITIES			<u><u>(3,816)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(3,916)</u>
SHAREHOLDERS' DEFICIT			<u><u>(3,816)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 December 2015.

F M Earley
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold land	-	Not depreciated
Freehold property under construction	-	Not depreciated

NEW CAPITAL KNOWSLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 25 March 2014	-
Additions	<u>2,937,807</u>
At 31 March 2015	<u>2,937,807</u>
Depreciation	
At 25 March 2014 and 31 March 2015	<u>-</u>
Net book value	
At 31 March 2015	<u><u>2,937,807</u></u>

Included in land is leaseheld land at valuation of £416,592 which is not depreciated.

Freehold property under construction is not depreciated as the construction has not been finished.

Included in Freehold property under construction are finance costs of £108,304. Included in this is a loan arrangement fee of £48,000, loan interest of £40,315 and a loan commitment fee of £19,989.

3. DEBTORS

Debtors include £33,409 falling due after more than one year.

4. CREDITORS:

Amounts falling due after more than one year

Other loans amounting to £1,540,315 are secured on the land and buildings.

5. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>

100 Ordinary shares were issued during the period for a consideration of £1 each.

