REGISTERED NUMBER: 08957268 (England and Wales)

Financial Statements for the Year Ended 31 March 2018

for

The Kiln Brewery Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2018

Company Information
for the Year Ended 31 March 2018

DIRECTORS:	Mr A Swaisland Mr C D W Wilson
REGISTERED OFFICE:	1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE
BUSINESS ADDRESS:	4 Alexandra Road Burgess Hill West Sussex RH15 0EW
REGISTERED NUMBER:	08957268 (England and Wales)
ACCOUNTANTS:	Keepers Accountancy Ltd 1st Floor 30 Church Road Burgess Hill West Sussex RH15 9AE

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		331		430
CURRENT ASSETS					
Stocks		7,758		3,543	
Debtors	6	8,436		2,568	
Cash at bank		2,212		8,164	
		18,406		14,275	
CREDITORS					
Amounts falling due within one year	7	40,283		17,306	
NET CURRENT LIABILITIES			(21,877)		(3,031)
TOTAL ASSETS LESS CURRENT LIABILITIES			(21,546)		(2,601)
CREDITORS					
Amounts falling due after more than one year	8		5,833		7,833
NET LIABILITIES			(27,379)		(10,434)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			(27,479)		(10,534)
SHAREHOLDERS' FUNDS	12		(27,379)		(10,434)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Mr C D W Wilson - Director

1. STATUTORY INFORMATION

The Kiln Brewery Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	496
DEPRECIATION	
At 1 April 2017	66
Charge for year	99
At 31 March 2018	165
NET BOOK VALUE	
At 31 March 2018	331
At 31 March 2017	430

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	8,436	1,978
VAT	-	590
	8,436	2,568

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	2,000	2,000
Other loans	8,456	-
Trade creditors	2,004	1,092
VAT	851	-
Directors' current accounts	25,972	14,214
Accrued expenses	1,000	-
	40,283	17,306

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Bank loans - 1-2 years	2,000	2,000
Bank loans - 2-5 years	3,833	5,833
	5,833	7,833

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	£1	100	100

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18 £	31.3.17 £
Mr C D W Wilson		
Balance outstanding at start of year	(7,841)	(6,231)
Amounts advanced	-	192
Amounts repaid	(13,127)	(1,802)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(20,968)	(7,841)
Mr A Swaisland		
Balance outstanding at start of year	(6,374)	(4,952)
Amounts advanced	-	1,286
Amounts repaid	(7,086)	(2,708)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(13,460)	(6,374)

11. ULTIMATE CONTROLLING PARTY

There is no Ultimate Controlling Party. The controlling parties are Mr Swaisland and Mr Wilson by virtue of their equal standing as directors and equal shareholders.

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31.3.18 £	31.3.17 £
Loss for the financial year	(16,945)	(1,043)
Net reduction of shareholders' funds	(16,945)	(1,043)
Opening shareholders' funds	(10,434)	(9,391)
Closing shareholders' funds	(27,379)	(10,434)