

**EUROPEAN CYCLE LOGISTICS FEDERATION
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

**European Cycle Logistics Federation
Unaudited Financial Statements
For The Year Ended 31 March 2022**

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European Cycle Logistics Federation
Balance Sheet
As at 31 March 2022

Registered number: 8953330

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	100		150	
Cash at bank and in hand		43,975		55,841	
		44,075		55,991	
Creditors: Amounts Falling Due Within One Year	4	(25,829)		(35,366)	
NET CURRENT ASSETS (LIABILITIES)			18,246		20,625
TOTAL ASSETS LESS CURRENT LIABILITIES			18,246		20,625
Creditors: Amounts Falling Due After More Than One Year	5		-		(11,000)
NET ASSETS			18,246		9,625
Income and Expenditure Account			18,246		9,625
MEMBERS' FUNDS			18,246		9,625

European Cycle Logistics Federation
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mr R.W. Armitage

Director

23/11/2022

Mr I.J. Chomacki

Director

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Taxation

Corporation tax represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable surplus for the year. Taxable surplus differs from surplus as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.4. Government Grant

Government and EU grants are recognised in the income and expenditure account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income and expenditure account. Grants towards general activities of the entity over a specific period are recognised in the income and expenditure account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income and expenditure account over the useful life of the asset concerned.

All grants in the income and expenditure account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was 3 (2021: 3)

European Cycle Logistics Federation
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

3. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	100	150
	<u>100</u>	<u>150</u>

4. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	24,601	34,562
Taxation and social security	1,228	804
	<u>25,829</u>	<u>35,366</u>

The company received an EU grant of £126,000 in September 2018. Of this grant, approximately £24,000 expenditure will be incurred within 1 year.

5. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Grants after one year	-	11,000
	<u>-</u>	<u>11,000</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

7. General Information

The registered office is 435 Chester Road, Old Trafford, Manchester, M16 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.