

Registered number
08952642

1 Seed Labs Limited

Abbreviated Accounts

31 March 2015

1 Seed Labs Limited**Registered number:** 08952642**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015
		£
Fixed assets		
Tangible assets	2	2,114
Current assets		
Debtors		19,771
Cash at bank and in hand		4,531
		<hr/> 24,302
Creditors: amounts falling due within one year		(42,380)
Net current liabilities		<hr/> (18,078)
Net liabilities		<hr/> (15,964) <hr/>
Capital and reserves		
Called up share capital	3	6
Profit and loss account		(15,970)
Shareholders' funds		<hr/> (15,964) <hr/>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Fauconnier-Bank

Director

Approved by the board on 18 December 2015

1 Seed Labs Limited

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

Additions	4,229
At 31 March 2015	<u>4,229</u>

Depreciation

Charge for the period	2,115
At 31 March 2015	<u>2,115</u>

Net book value

At 31 March 2015	<u>2,114</u>
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3 Share capital

	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	6	<u>6</u>
	Nominal value	Number	Amount £

Shares issued during the period:

Ordinary shares	£1 each	6	<u>6</u>
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4 Loans from directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
M Fauconnier-Bank (Appointed 21 March 2014) Loan to the company that is unsecured, interest-free and has no fixed repayment date.	-	(19,127)	-	(19,127)
R Ramanandi (Appointed 21 March 2014) Loan to the company that is unsecured, interest-free and has no fixed repayment date.	-	(18,290)	-	(18,290)
	<u>-</u>	<u>(37,417)</u>	<u>-</u>	<u>(37,417)</u>

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