

**Unaudited Financial Statements For The Year Ended 31 March 2020**

**for**

**Big Little Magazine Company Limited**

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For The Year Ended 31 March 2020**

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**Big Little Magazine Company Limited**

**Company Information  
For The Year Ended 31 March 2020**

**DIRECTOR:** A Wachter

**REGISTERED OFFICE:** 90 High Street  
Sandhurst  
Berkshire  
GU47 8EE

**REGISTERED NUMBER:** 08952500 (England and Wales)

**ACCOUNTANTS:** Fuller Spurling  
Mill House  
58 Guildford Street  
Chertsey  
Surrey  
KT16 9BE

**Big Little Magazine Company Limited (Registered number: 08952500)**

**Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		445		667
<b>CURRENT ASSETS</b>					
Debtors	5	20,439		13,871	
Cash at bank		<u>7,857</u>		<u>13,809</u>	
		28,296		27,680	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>27,925</u>		<u>19,935</u>	
<b>NET CURRENT ASSETS</b>			<u>371</u>		<u>7,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>816</u>		<u>8,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>716</u>		<u>8,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>816</u>		<u>8,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 January 2021 and were signed by:

A Wachter - Director

**Notes to the Financial Statements  
For The Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Big Little Magazine Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable.

Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Taxation**

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
For The Year Ended 31 March 2020**

**2. ACCOUNTING POLICIES - continued**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Financial Instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>889</u>
<b>DEPRECIATION</b>	
At 1 April 2019	222
Charge for year	<u>222</u>
At 31 March 2020	<u>444</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>445</u>
At 31 March 2019	<u>667</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	20,439	5,673
Other debtors	<u>-</u>	<u>8,198</u>
	<u>20,439</u>	<u>13,871</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2020**

	31.3.20	31.3.19
	£	£
Trade creditors	4,280	4,352
Corporation tax	3,173	2,442
VAT	4,018	2,742
Directors' current accounts	8,597	8,749
Deferred income	6,207	-
Accrued expenses	1,650	1,650
	<u>27,925</u>	<u>19,935</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.20	31.3.19
			£	£
100	Ordinary	£1	100	100

	Retained earnings £
At 1 April 2019	8,312
Profit for the year	2,404
Dividends	<u>(10,000)</u>
At 31 March 2020	716

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.