

RR 42 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

RR 42 LIMITED

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RR 42 LIMITED
REGISTERED NUMBER:08950921

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	-	1,443,594
		-	1,443,594
Current assets			
Cash at bank and in hand	5	203	203
		203	203
Creditors: amounts falling due within one year	6	(20,622)	(1,454,715)
Net current liabilities		(20,419)	(1,454,512)
Total assets less current liabilities		(20,419)	(10,918)
Net liabilities		(20,419)	(10,918)
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(20,420)	(10,919)
		(20,419)	(10,918)

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 April 2021.

R B Rosenberg
Director

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. General information

RR 42 Limited is a private company, limited by shares, registered in England and Wales, registration number 08950921. The registered office address is Elsley Court, 20-22 Great Titchfield Street, London, W1W 8BE.

The company has not traded during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Going concern

The director is assessing, on a daily basis, the impact of the significant uncertainty arising from the COVID-19 virus. Whilst the director appreciates there is significant uncertainty surrounding the future economic climate, the company is well placed to address these impacts.

The shareholder has agreed to continue to provide financial support to the company to satisfy its current creditors as detailed in the accounts.

The company is currently non trading and the director does not anticipate any financial obligations for the next 12 months from the date of signature of the financial statements. Therefore the accounts have been prepared on a going concern basis.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

4. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 April 2019	1,443,594
At 31 March 2020	1,443,594
Impairment	
Charge for the period	1,443,594
At 31 March 2020	1,443,594
Net book value	
At 31 March 2020	-
At 31 March 2019	1,443,594

The Investment was fully impaired during the year as the company's subsidiary was placed in to a members voluntary liquidation.

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	203	203

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	-	749,900
Other creditors	5,600	692,012
Accruals and deferred income	15,022	12,803
	20,622	1,454,715

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
1 (2019 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>

8. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.

Included within other creditors, is an amount due to the director amounting to £5,600 (2019 - £5,600). This is an interest free loan and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.