

Registered number: 08950921

RR 42 LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

WEDNESDAY



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COMPANIES HOUSE

RR 42 LIMITED
REGISTERED NUMBER:08950921

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	<u>1,443,594</u>	<u>1,443,594</u>
		1,443,594	1,443,594
Current assets			
Cash at bank and in hand	5	<u>202</u>	<u>202</u>
		202	202
Creditors: amounts falling due within one year	6	<u>(1,443,794)</u>	<u>(1,443,794)</u>
Net current liabilities		(1,443,592)	(1,443,592)
Total assets less current liabilities		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	7	<u>1</u>	<u>1</u>
Profit and loss account		<u>1</u>	<u>1</u>
		2	2

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

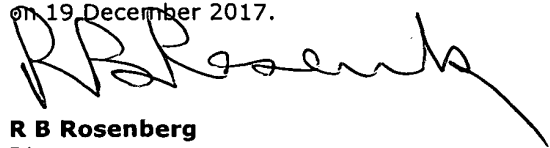
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 December 2017.



R B Rosenberg
Director

The notes on pages 2 to 4 form part of these financial statements.

RR 42 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

RR 42 Ltd is a private company, limited by shares, registered in England and Wales, registration number 08950921. The registered office is 5th Floor, 89 New Bond Street, London, W1S 1DA.

The company was dormant and has not traded during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.4 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

RR 42 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

4. Fixed asset investments

	Investment in subsidiary companies £
Cost or valuation	
At 1 April 2016	<u>1,443,594</u>
At 31 March 2017	<u>1,443,594</u>
Net book value	
At 31 March 2017	<u>1,443,594</u>
At 31 March 2016	<u>1,443,594</u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
NB42 Limited	Ordinary	100 %

Name	Business	Registered office
NB42 Limited	Literary Agency	U.K.

The aggregate of the share capital and reserves as at 31 March 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/ (loss) £
NB42 Limited	<u>2,350,919</u>	<u>2,350,918</u>
	<u>2,350,919</u>	<u>2,350,918</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	<u>202</u>	<u>202</u>
	<u>202</u>	<u>202</u>

RR 42 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings	749,900	749,900
Other creditors	692,012	692,012
Accruals and deferred income	1,882	1,882
	<u>1,443,794</u>	<u>1,443,794</u>

7. Share capital

	2017	2016
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

8. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.

At the balance sheet date, the company owed £5,600 (2016: £5,600) to R B Rosenberg, director, by way of an interest free director's loan account.

9. First time adoption of FRS 102

The policies applied under the entity's previous reporting framework are not materially different from the recognition and measurement principles set out under FRS 102. As a result, the transition to the new reporting regime has not impacted on equity or profit or loss and therefore no reconciliation between previously reported results and the 2016 comparative information has been presented.