

**STONE PIT CONSTRUCTION LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE PERIOD FROM 1 APRIL 2015 TO 31 JULY 2016**

**Stone Pit Construction Ltd**  
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**Stone Pit Construction Ltd**  
**(Registration number: 08950751)**  
**Abbreviated Balance Sheet at 31 July 2016**

	<b>Note</b>	<b>31 July 2016</b> £	<b>31 March 2015</b> £
<b>Fixed assets</b>			
Tangible fixed assets		53,887	2,250
<b>Current assets</b>			
Stocks		3,000	-
Debtors		66,233	38,671
Cash at bank and in hand		2,926	5,920
		72,159	44,591
Creditors: Amounts falling due within one year		(126,757)	(42,628)
Net current (liabilities)/assets		(54,598)	1,963
Total assets less current liabilities		(711)	4,213
Creditors: Amounts falling due after more than one year		(35,808)	-
Provisions for liabilities		-	(450)
Net (liabilities)/assets		(36,519)	3,763
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(36,619)	3,663
Shareholders' (deficit)/funds		(36,519)	3,763

**Stone Pit Construction Ltd**  
**(Registration number: 08950751)**  
**Abbreviated Balance Sheet at 31 July 2016**

For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2017 and signed on its behalf by:

N R Glover  
Director

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**Stone Pit Construction Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period from 1 April 2015 to 31 July 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	33% straight line
Motor Vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Stone Pit Construction Ltd****Notes to the Abbreviated Accounts****For the Period from 1 April 2015 to 31 July 2016****Hire purchase and leasing**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	2,958	2,958
Additions	66,850	66,850
At 31 July 2016	69,808	69,808
<b>Depreciation</b>		
At 1 April 2015	708	708
Charge for the period	15,213	15,213
At 31 July 2016	15,921	15,921
<b>Net book value</b>		
At 31 July 2016	53,887	53,887
At 31 March 2015	2,250	2,250

**3 Share capital****Allotted, called up and fully paid shares**

	<b>31 July 2016</b>		<b>31 March 2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100

**Stone Pit Construction Ltd**  
**Notes to the Abbreviated Accounts**  
**For the Period from 1 April 2015 to 31 July 2016**

**4 Related party transactions**

**Directors' advances and credits**

	<b>1 April 2015 to 31 July 2016 Advance/ Credit £</b>	<b>1 April 2015 to 31 July 2016 Repaid £</b>	<b>20 March 2014 to 31 March 2015 Advance/ Credit £</b>	<b>20 March 2014 to 31 March 2015 Repaid £</b>
<b>N R Glover</b>				
Directors' Loan Account	270,375	287,166	97,215	80,424

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.