

# **AAL Medical Services Limited**

Registered number: 08950636

## **Directors' report and unaudited financial statements**

**For the year ended 31 March 2017**

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**AAL MEDICAL SERVICES LIMITED**

**COMPANY INFORMATION**

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<b>Directors</b>	J Zimmel R Power
<b>Registered number</b>	08950636
<b>Registered office</b>	10th Floor 1 City Approach Albert Street Eccles Manchester M30 0BG
<b>Accountants</b>	Mazars LLP Chartered Accountants One St Peter's Square Manchester M2 3DE

**AAL MEDICAL SERVICES LIMITED**

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## AAL MEDICAL SERVICES LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

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The Directors present their report and the financial statements for the year ended 31 March 2017.

#### Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors

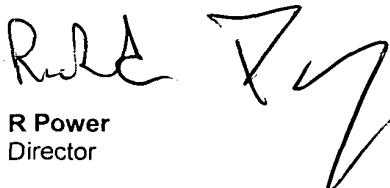
The Directors who served during the year were:

J Zimmel  
R Power

#### Small companies note

This report has been prepared in accordance with the provisions applicable to companies entitled to small companies exemption.

This report was approved by the board on 20/12/17 and signed on its behalf.

  
R Power  
Director

**AAL MEDICAL SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2017**

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	2017 £	Restated 2016 £
Other income	29,118	-
Administrative expenses	(29,118)	-
<b>Gross profit</b>	<u>-</u>	<u>-</u>
<b>Profit for the financial year</b>	<u>-</u>	<u>-</u>

There were no recognised gains and losses for 2017 or 2016 other than those included in the profit and loss account.

The notes on pages 5 to 8 form part of these financial statements.

AAL MEDICAL SERVICES LIMITED  
Registered number: 08950636

**BALANCE SHEET**  
**AS AT 31 MARCH 2017**

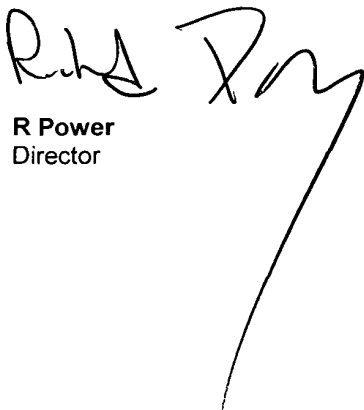
	Note	2017 £	Restated 2016 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	480	480
<b>Total assets less current liabilities</b>		480	480
<b>Net assets</b>		480	480
<b>Capital and reserves</b>			
Called up share capital	6	480	480
		480	480

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
R Power  
Director

**AAL MEDICAL SERVICES LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Called up share capital</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2015 (as restated)</b>	480	480
<b>Total comprehensive income for the year (as restated)</b>	-	-
<b>At 1 April 2016 (as restated)</b>	480	480
<b>Total comprehensive income for the year</b>	-	-
<b>At 31 March 2017</b>	480	480

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## **AAL MEDICAL SERVICES LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

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#### **1. General information**

AAL Medical Services Limited is a private company limited by shares incorporated in England and Wales. The registered office and principal place of business is 10th Floor, Emerson House, Albert Street, Eccles, Manchester M30 0BG.

The principal activity is that of a service company.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with section 1A Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements for the year ended 31 March 2017 are the Company's first financial statements that comply with FRS 102; the Company's date of transition to FRS 102 is 1 April 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The accounts have been prepared on a going concern basis which assumes the company will have sufficient funds to continue to pay its debts as and when they fall due and thus continue to trade. The Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future based on its forecasts and projections. In making their assessment, the Directors have considered a period of at least 12 months from the date of signing these financial statements.

##### **2.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.4 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate,



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017

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2. Accounting policies (continued)

2.4 Financial instruments (continued)

the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Current and deferred taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## AAL MEDICAL SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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#### 3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

#### 4. Employees

The Company had no employees in the current or prior year.

#### 5. Debtors

	2017 £	2016 £
Trade debtors	480	480
	<u>480</u>	<u>480</u>

#### 6. Share capital

	2017 £	2016 £
<b>Allotted, called up and partly paid</b>		
480 Ordinary shares of £1 each	480	480
	<u>480</u>	<u>480</u>

#### 7. Prior year adjustment

Cumulative retained profits recognised up to the comparative balance sheet date of £162,765 have been transferred to the immediate parent company by way of intercompany recharges through the profit and loss account in the financial years to which they relate.

#### 8. Related party transactions

The Company has taken advantage of the exemption permitted by section 33 Related Party Disclosures of transactions entered into with other wholly owner members of the group.

The consolidated financial statements for the Group can be obtained from the Company's registered office at 10th Floor, Emerson House, Albert Street, Eccles, M30 0BG.

**AAL MEDICAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**9. Ultimate parent undertaking and controlling party**

The immediate parent company of AAL Medical Services Limited is Integral Medical Holdings (Bidco) Limited, a company incorporated in England and Wales.

The smallest and largest group in which the results for AAL Medical Services Limited are consolidated for the current financial year is that headed by Integral Medical Holdings Limited.

The ultimate controlling party is Butterfly Ventures Limited, a company registered in the Bahamas.